

**STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

	NOTE	30 September 2023 (RUPEES IN THOUSAND)	30 September 2022
REVENUE FROM CONTRACTS WITH CUSTOMERS		1,327,259	1,012,025
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING		858,095	704,843
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	7.1	<u>341,153</u>	<u>537,526</u>
		2,526,507	2,254,394
OPERATING COSTS	8	<u>(1,999,603)</u>	<u>(1,571,645)</u>
		526,904	682,749
ADMINISTRATIVE AND GENERAL EXPENSES		<u>(71,482)</u>	<u>(64,093)</u>
SELLING AND MARKETING EXPENSES		<u>(149,923)</u>	<u>(151,449)</u>
OTHER EXPENSES		<u>(197,394)</u>	<u>(237,688)</u>
		<u>(418,799)</u>	<u>(453,230)</u>
		108,105	229,519
OTHER INCOME		<u>4,761</u>	<u>2,679</u>
PROFIT FROM OPERATIONS		112,866	232,198
FINANCE COST		<u>(62,336)</u>	<u>(46,125)</u>
PROFIT BEFORE TAXATION		50,530	186,073
TAXATION		<u>(19,980)</u>	<u>(15,392)</u>
PROFIT AFTER TAXATION		<u>30,550</u>	<u>170,681</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		<u>0.14</u>	<u>0.86</u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER