



# PROSPERITY WEAVING MILLS LTD.

ISO 9001 Gots, OCS, GRS, RCS, OEKO-TEX, STeP, Indetex, regenagri, CMIA Certified Company.



NAGINA HOUSE, 91-B-1, M.M ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.  
TEL: +92-42 357 56270-77, +92-42 357 54811-16 E-mail: fabric@nagina.com, info@nagina.com

**CERTIFIED COPY OF THE RESOLUTIONS UNANIMOUSLY PASSED BY THE SHAREHOLDERS OF THE COMPANY IN ITS ANNUAL GENERAL MEETING HELD ON OCTOBER 27, 2023.**

## ORDINARY BUSINESS

**Agenda item 2: To receive, consider and adopt Audited Financial statement of the Company together with the Chairman's Review Report, Directors' and Auditors' reports thereon for the year ended June 30, 2023.**

**RESOLVED** that the Annual Audited Accounts of the Company for the financial year ended June 30, 2023 together with the Chairman's Review, Directors' and Auditors' reports thereon to the members be and are hereby approved and adopted.

**Agenda item 3: To approve and declare final cash dividend @30% i.e. Rs.3/- per ordinary share for the year ended June 30, 2023, as recommended by the Board of Directors.**

**RESOLVED** that final cash dividend @30% i.e. Rs.3/- (Rupee three only) per ordinary share for the financial year ended June 30, 2023. be and is hereby approved.

**Agenda item 4: To appoint Auditors for the year ending on June 30, 2024 and fix their remuneration.**

**RESOLVED** that M/s. Yousuf Adil, Chartered Accountants, Lahore be and are hereby re-appointed as auditors of the Company for the financial year ending on June 30, 2024 and that Chief Executive Officer be and is hereby authorized to negotiate and fix auditor's remuneration.

## SPECIAL BUSINESS

**Agenda Item 5: To consider and if deemed fit, pass with or without modification the following Special Resolution for transmission of Annual Audited Accounts of the company to members through QR enable code and weblink as allowed by Security and Exchange Commission of Pakistan vide its Notification S.R.O. 389(i)/2023 dated March 21, 2023 instead of CD/DVD/USB.**



**KARACHI:** 2nd Floor, Shaikh Sultan Trust Building No. 2, 26-Civil Lines, Beaumont Road, Karachi- 75530, Pakistan.

Tel: +92-21 356 88219 - 356 688123 E-mail: karachi@nagina.com

**Mills:** 13.5 K.M. Sheikhpura Sharq Pur Road, Sheikhpura. **Contact:** +92-332 848 7199, +92-332 814 0202

**RESOLVED THAT** the consent of the members be and is hereby accorded to circulate the Annual Audited Financial Statements including auditor's report, Directors' report, Chairman's review and other reports contained therein to the Members of Prosperity Weaving Mills Limited through QR enabled code and weblink.

**RESOLVED THAT** the Annual Audited Financial Statements of Prosperity Weaving Mills Limited be circulated to members through email in case email has been provided by the members of the company, without receiving consents from the members.

**Agenda Item 6: To ratify and approve transactions conducted with Related Parties for the year ended June 30, 2023 and authorize the Board of Directors of the Company to approve transactions with related parties by passing the following special resolutions with or without modifications:**

- a) **RESOLVED** that the transactions conducted with Related Parties as disclosed in Note 37 of the financial statements for the year ended June 30, 2023 be and are hereby ratified, approved and confirmed.
- b) **FURTHER RESOLVED** that the Board of Directors of the Company be and is hereby authorized to approve all related party transactions to be carried out during the financial year 2024. These transactions shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval.

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John  
Secy 2023

