

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2023/25

October 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 2:30 P.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

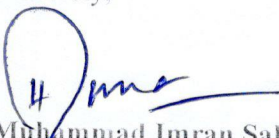


The Financial Results approved by the Board of Directors are as follow:

	Period ended	
	2023	2022
	September 30	September 30
	Rupees	Rupees
Revenue from contracts with customers- net	11,819,988,007	7,925,085,230
Cost of sales	(9,208,024,960)	(5,933,141,263)
Gross profit	2,611,963,047	1,991,943,967
General and administrative expenses	(410,313,561)	(305,277,726)
Selling and distribution expenses	(602,456,733)	(427,006,648)
Other expenses	(124,609,604)	(91,321,068)
Exchange gain / (loss)	(25,550,680)	(6,545,134)
Allowance for expected credit losses	(1,176,719)	(1,576,312)
Other income	32,015,454	65,081,116
	(1,132,091,843)	(766,645,772)
Profit from operations	1,479,871,204	1,225,298,195
Finance cost	(58,450,071)	(29,135,026)
Share of profit of an associate	229,009,454	20,023,413
Profit before taxation	1,650,430,587	1,216,186,582
Taxation	(250,178,579)	(61,815,665)
Profit after taxation	1,400,252,008	1,154,370,917
		Restated
Earnings per share - basic and diluted	1.40	1.15

The Quarterly Report of the Company for the quarter ended September 30, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

