

October 27, 2023

**The General Manager**  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building/Road,  
 Karachi

Subject: **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2023.**

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on October 27, 2023 at 01:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2023.

- |                   |     |
|-------------------|-----|
| i) CASH DIVIDEND  | NIL |
| ii) BONUS ISSUE   | NIL |
| iii) RIGHT SHARES | NIL |

*The financial results of the Modaraba are as follows:*

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**

*For the period ended September 30, 2023*

	3 Months ended	
	July to September 2023	July to September 2022
	Rupees in '000	
Net sales	1,228,341	937,753
Cost of revenue	(1,121,013)	(840,460)
<b>Gross Profit / (Loss)</b>	<b>107,328</b>	<b>97,293</b>
- Administrative expenses	(10,343)	(10,038)
- Distribution cost	(10,330)	(14,568)
	(20,673)	(24,606)
<b>Operating Profit / (Loss)</b>	<b>86,655</b>	<b>72,687</b>
Other income	2,037	4,820
	88,692	77,507
Financial expenses	(266)	(1,334)
<b>Profit / (Loss) before taxation</b>	<b>88,426</b>	<b>76,173</b>
Taxation	(15,447)	(11,742)
<b>Profit after taxation from continue operation</b>	<b>72,979</b>	<b>64,431</b>
<b>(Loss) after taxation from discontinue operation</b>	<b>-</b>	<b>(176,912)</b>
<b>Profit / (Loss) after taxation for the period</b>	<b>72,979</b>	<b>(112,481)</b>
<b>Earnings / (loss) per certificate continuing operations</b>	<b>0.08</b>	<b>(0.13)</b>



**TREET  
GROUP**



We will upload on PUCAR the Printed Accounts of the Modaraba for the 1<sup>st</sup> Quarter Ended September 30, 2023 in due course of time.

Thanking You,

Yours faithfully,  
For **First Treet Manufacturing Modaraba**  
(Managed by Treet Holdings Limited)



**Zunaira Dar**  
Company Secretary

