

ZEPHYR

TEXTILES LIMITED

**Corporate Briefing Session
2023**

Outlines

Company Information

Financial Highlights

Operational Highlights

Future Projects

Question/Answer Session

The Board of directors of the Company consist of 7 Directors, including chairperson, chief executive, independent, non executive director as required in CCG 2019.

Board of Directors

- Ms. Tehniyat Mussaid
- Mr. Mussaid Hanif
- Mr. Arbab Muhammad Khan
- Mr. Rana Kamal Ud Din
- Ms. Nuzhat Kamran
- Ms. Sabah Burhan
- Ms. Sarah Naviwala

Audit Committee:

- Ms. Nuzhat Kamran
- Mr. Rana Kamal Ud Din
- Ms. Tehniyat Mussaid

HR & Remuneration Committee:

- Ms. Nuzhat Kamran
- Mr. Burhan Muhammad Khan
- Ms. Sabah Burhan

4 Quarterly Meetings

- Chairperson
- CEO
- Executive Director
- Independent Director
- Independent Director
- Non-Executive Director
- Non-Executive Director

4 Quarterly Meetings

- Chairperson / Member
- Member
- Member

1 Annual Meeting

- Chairperson / Member
- Member
- Member

Chief Financial Officer

- Mr. Naveed Aleem FCMA, ACFA, Certified Director

Company Secretary:

- Mr. Abdul Jabbar ACIS, ACFA, Certified Director

Auditors:

- BDO Ebrahim & Company Chartered Accountants

Mills:

- 1 km, Balloki Bhai Pheru Road
Bhai Pheru Weaving Unit & Power Plant
- 63 Km, Multan Road Gulshan Adda,
Jumber Khurd, District Kasur. Towel Unit

Registered & Head office:

- 3rd, Floor, IEP Building, 97-B/D-1, Gulber-III, Lahore

www.zephyrtextiles.com

Key Operating and Financial Data of Last Six Years

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Rupees in Million						
PROFIT AND LOSS						
Sales	7,926	7,384	6,129	4,326	5,091	4,252
Cost of Sales	6,881	6,645	5,321	3,924	4,567	3,787
Gross Profit	1,044	739	808	402	524	465
Operating Profit	560	359	473	198	293	287
EBITDA	567	447	540	247	318	298
Financial & Other charges	190	98	112	122	144	158
Taxation	133	79	59	21	31	26
Net Profit after tax	238	182	302	55	118	103
BALANCE SHEET						
Capital	594	594	594	594	594	594
Reserves	1,362	1,141	979	716	707	595
Surplus on revaluation of fixed assets	574	368	389	303	326	351
Net worth	2,530	2,103	1,962	1,613	1,627	1,541
Long Term Liabilities	88	123	242	350	305	416
Deferred liabilities	227	210	195	254	241	243
Current Liabilities	3,029	2,740	2,803	2,262	2,024	2,008
Total Liabilities	3,345	3,074	3,239	2,866	2,570	2,667
Total Equity & Liabilities	5,875	5,177	5,201	4,479	4,197	4,208
Fixed Assets	2,534	2,170	2,036	1,903	1,910	1,981
Capital Work in Progress	75	40	33	63	31	-
Long Term Deposits	26	25	23	22	22	22
Current Assets	3,240	2,943	3,110	2,490	2,234	2,204
Total Assets	5,875	5,177	5,201	4,479	4,197	4,208

► Financial Review

Description	2023	2022	% Increase
Net sales	7,925,939,730	7,384,164,107	7.34
Gross profit	1,044,489,513	739,148,073	41.31
EBITDA	566,747,254	447,175,287	26.74
Depreciation	196,094,225	185,945,639	5.46
Finance cost	189,581,100	98,263,025	92.93
Pre-tax profit	370,653,029	261,229,648	41.89
After tax profit	237,958,441	182,175,103	30.62
EPS	4.00	3.07	30.62

▶ Capital Expenditures

The Company invested PKR 369.61 million in fixed capital expenditure (CAPEX) with cash generated from business operations, which is 76.46% above last year's CAPEX. This includes purchase of 35.84 acre land from its directors, adjacent to the factory premises at Jumber.

▶ Working Capital Management

Current ratio for the period stands at 1.07 (2022: 1.07) along with long term rating of BBB+ and short-term rating of A-2 maintained by VIS Credit Rating Company Limited which shows the Company's ability to meet its long as well as short term obligations. The Company utilized its working capital in most efficient way to achieve 7.34% growth in sales revenue. The Company earned EBITDA of PKR 566.75 million as compared to PKR 447.17 in corresponding period last year. EBITDA to sale percentage was 7.15% as compared to 6.06% last year.

▶ Dividend

Keeping in view economic condition prevailing in the country, Company's needs and future ability of cash generation, the Board of Directors of the Company has not recommended dividend for the year ended June 30, 2023 (June 30, 2022: 5%).

▶ Earnings per Share

The Company maintains a positive stream of earning per share (EPS) which shows effectiveness of management's strategy in order to enhance the shareholders' value. The earning per share (EPS) stands at PKR 4.00 for the period ended June 30, 2023 as compared to PKR 3.07 corresponding previous year.

Key Highlights of projects in process of completion;

- Knitted Fabric
- Solar System
- Improvement in Water treatment plant
- Yarn Dyeing

QUESTIONS And Answers

