

**Financial Results for the 1<sup>st</sup> Quarter ended September 30, 2023**

Dear Sir

We have to inform you that Board of Directors of Bunny's Limited at its meeting held on October 27, 2023 at 03:00 PM at Lahore, recommended the following:

1. **CASH DIVIDEND**  
NIL
2. **BONUS SHARES**  
NIL
3. **RIGHT SHARES**  
NIL

The Board of Directors has approved the following financial results for the 1<sup>st</sup> Quarter ended September 30, 2023:

	<u>September 30, 2023</u>	<u>September 30, 2022</u>
	----- Rupees -----	
Revenue - net	1,667,156,046	1,342,752,803
Cost of sales	(1,361,704,949)	(1,041,079,888)
<b>Gross profit</b>	<b>305,451,097</b>	<b>301,672,915</b>
<b>Operating expenses</b>		
Administrative and general	65,592,435	58,452,185
Selling and distribution	178,827,926	157,930,235
	<b>(244,420,361)</b>	<b>(216,382,420)</b>
<b>Operating profit</b>	<b>61,030,736</b>	<b>85,290,495</b>
Other operating expenses	-	(3,562,224)
Other income	1,243,136	2,153,531
Finance cost	(71,156,786)	(29,216,823)
	<b>(69,913,650)</b>	<b>(30,625,516)</b>
<b>(Loss) / Profit before taxation</b>	<b>(8,882,914)</b>	<b>54,664,980</b>
Taxation	(38,513,747)	(13,133,095)
<b>(Loss) / Profit after taxation</b>	<b>(47,396,660)</b>	<b>41,531,885</b>
Other Comprehensive Income for the period		
<b>Total Comprehensive Income for the period</b>	<b>(47,396,660)</b>	<b>41,531,885</b>
<b>(Loss) / Earning per share - basic &amp; diluted</b>	<b>-0.71</b>	<b>0.62</b>

Yours faithfully,

  
Company Secretary

