



A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

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E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2023/30

October 27, 2023

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

### FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 03:00 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

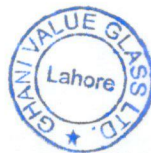
Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil



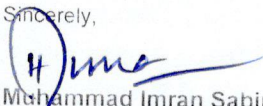
The Financial Results approved by the Board of Directors of the Company are as follow:

	30 SEP 2023	30 SEP 2022
----- Rupees -----		
Revenue from contracts with customers - net	991,385,853	620,421,089
Cost of sales	<u>(655,579,165)</u>	<u>(393,682,679)</u>
Gross profit	335,806,687	226,738,410
Distribution cost	<u>(26,226,044)</u>	<u>(7,744,106)</u>
Administrative expenses	<u>(116,473,087)</u>	<u>(83,312,266)</u>
Other operating expenses	<u>(19,132,541)</u>	<u>(10,209,215)</u>
	<u>(161,831,672)</u>	<u>(101,265,587)</u>
<b>Operating profit</b>	<u>173,975,015</u>	<u>125,472,824</u>
Other income	26,973,234	12,277,602
Profit before taxation	<u>200,948,250</u>	<u>137,750,426</u>
Taxation	<u>(40,620,721)</u>	<u>(24,960,192)</u>
Profit for the period	<u>160,327,529</u>	<u>112,790,233</u>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<u><u>160,327,529</u></u>	<u><u>112,790,233</u></u>
Earnings per shares- basic and diluted	<u>1.07</u>	<u>0.75</u>

Restated

The Quarterly Report of the Company for the quarter ended September 30, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,

  
Hafiz Muhammad Imran Sabir  
Company Secretary

