



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/142
October 27, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 27, 2023 at 2:30 p.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the separate and consolidated financial statements for the nine months and third quarter ended September 30, 2023 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED


Waheed Ashraf
Company Secretary



Enclosed as above.



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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.





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Annexure - A

SERVICE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023
(UN-AUDITED)

	NINE MONTHS ENDED		QUARTER ENDED	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
 (Rupees in thousand)			
REVENUE	41,388,905	31,454,889	14,835,899	10,772,095
COST OF SALES	(31,587,945)	(25,636,020)	(11,304,467)	(8,809,992)
GROSS PROFIT	9,800,960	5,818,869	3,531,432	1,962,103
DISTRIBUTION COST	(3,342,121)	(2,395,940)	(1,205,937)	(829,135)
ADMINISTRATIVE EXPENSES	(1,446,251)	(1,091,897)	(530,865)	(386,854)
OTHER EXPENSES	(216,046)	(137,405)	(63,629)	(42,915)
	(5,004,418)	(3,625,242)	(1,800,431)	(1,258,904)
OTHER INCOME	4,796,542	2,193,627	1,731,001	703,199
	550,724	929,356	81,279	427,197
PROFIT FROM OPERATIONS	5,347,266	3,122,983	1,812,280	1,130,396
FINANCE COST	(3,463,305)	(2,053,562)	(1,252,427)	(803,330)
	1,883,961	1,069,421	559,853	327,066
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	41,995	9,449	16,207	5,242
PROFIT BEFORE TAXATION	1,925,956	1,078,870	576,060	332,308
TAXATION	(827,177)	(520,819)	(270,687)	(260,436)
PROFIT AFTER TAXATION	1,098,779	558,051	305,373	71,872
 EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	 23.38	 11.88	 6.50	 1.53





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SERVICE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	(Unaudited) Nine Months Ended		(Unaudited) Three Months Ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
 Rupees in thousand			
CONTINUING OPERATIONS				
SALES - net	69,986,785	44,763,117	26,749,306	17,439,654
COST OF SALES	(54,579,412)	(36,810,120)	(20,576,705)	(14,320,844)
GROSS PROFIT	15,407,373	7,952,997	6,172,602	3,118,810
DISTRIBUTION COST	(4,626,130)	(3,324,820)	(1,776,607)	(1,233,866)
ADMINISTRATIVE EXPENSES	(2,103,832)	(1,593,971)	(775,562)	(586,030)
OTHER EXPENSES	(360,173)	(410,615)	(153,571)	(284,333)
	(7,090,135)	(5,329,406)	(2,705,740)	(2,104,229)
	8,317,238	2,623,591	3,466,862	1,014,581
OTHER INCOME	579,385	206,143	65,134	(62,183)
PROFIT FROM OPERATIONS	8,896,623	2,829,734	3,531,996	952,398
FINANCE COST	(5,074,331)	(2,179,435)	(1,767,314)	(995,324)
	3,822,292	650,299	1,764,682	(42,926)
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	68,967	5,237	26,617	8,586
PROFIT / (LOSS) BEFORE TAXATION	3,891,259	655,536	1,791,299	(34,340)
TAXATION	(1,217,729)	(937,220)	(385,636)	(496,589)
PROFIT / (LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS	2,673,530	(281,684)	1,405,663	(530,929)
(LOSS) / PROFIT AFTER TAXATION FOR THE YEAR FROM DISCONTINUED OPERATIONS	(39,667)	513	(7,574)	(57,628)
PROFIT / LOSS AFTER TAXATION	2,633,863	(281,171)	1,398,089	(588,557)
SHARE OF PROFIT / (LOSS) ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	1,938,718	(80,604)	887,669	(420,154)
NON-CONTROLLING INTEREST	695,145	(200,567)	510,420	(168,403)
	2,633,863	(281,171)	1,398,089	(588,557)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	41.26	(1.72)	18.89	(8.94)
EARNINGS / (LOSS) PER SHARE FROM CONTINUING OPERATIONS - BASIC AND DILUTED (RUPEES)	41.77	(1.72)	18.99	(8.21)

