

212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
UAN: +92 21 111-000-100, +92 21 3241 0930

4th Floor Tricon Corporate Center
73-E Main Jail Road, Lahore (Pakistan)
UAN: +92 42 111-000-100, +92 42 3575 0410

Sapphire

Sapphire Textile Mills Limited

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: October 27, 2023

Sub: Financial Results for the 1st Quarter Ended September 30th, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on **27th October, 2023, at 3.00 p.m.**, at Lahore and/or through zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Company's Quarterly Reports for the period ended 30th September, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited



Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023

(Annexure - A)

	30 September	
	2023 (Rupees)	2022 (Rupees)
Net turnover	19,747,024,628	18,296,803,975
Cost of sales	(16,537,737,927)	(15,617,135,519)
Gross profit	3,209,286,701	2,679,668,456
Distribution cost	(568,733,536)	(621,967,871)
Administrative expenses	(218,745,473)	(171,369,966)
Other operating expenses	(67,089,075)	(93,327,946)
Other income	450,016,519	172,895,061
	(404,551,565)	(713,770,722)
Profit from operations	2,804,735,136	1,965,897,734
Finance cost	(1,754,344,208)	(900,589,397)
Profit before taxation	1,050,390,928	1,065,308,337
Taxation	(337,814,895)	(231,589,542)
Profit after taxation for the period	712,576,033	833,718,795
Earnings per share - basic and diluted	32.85	38.44

For Sapphire Textile Mills Limited



Company Secretary

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023

(Annexure - B)

	30 September	
	2023 (Rupees)	2022 (Rupees)
Net turnover	37,431,074,643	28,218,564,303
Cost of sales	(25,328,488,300)	(21,378,390,524)
Gross profit	12,102,586,343	6,840,173,779
Distribution cost	(1,479,010,709)	(1,370,008,154)
Administrative expenses	(472,425,534)	(344,372,130)
Other operating expenses	(95,852,390)	(99,064,968)
Other income	616,764,187	208,629,411
	(1,430,524,446)	(1,604,815,841)
Profit from operations	10,672,061,897	5,235,357,938
Finance cost	(3,325,291,511)	(1,947,345,770)
Share of profit of associated companies	58,413,070	67,620,285
Profit before taxation	7,405,183,456	3,355,632,453
Taxation	(524,938,823)	(305,285,806)
Profit after taxation for the period	6,880,244,633	3,050,346,647
Attributable to:		
Equity holders of the parent	4,519,532,476	2,206,828,253
Non-controlling interest	2,360,712,157	843,518,394
	6,880,244,633	3,050,346,647
Earnings per share - basic and diluted	208.37	101.75

For Sapphire Textile Mills Limited



Company Secretary