



October 27, 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the First Quarter Ended September 30, 2023

Dear Sir,



We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2023 at 02.00 pm at Registered Office, Ismail Aiwan-i-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) CASH DIVIDEND	AND/OR	Nil
(ii) BONUS SHARES	AND/OR	Nil
(iii) RIGHT SHARES	AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	None
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		None

The financial results of the Company for the first quarter ended September 30, 2023 are attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:
EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

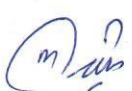

AZGARD NINE LIMITED

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WEBSITE: WWW.AZGARD9.COM



The financial results of Azgard Nine Limited for the first quarter ended September 30, 2023 are as follows:

	Three Months Ended (Jul-Sep)	
	September 30, 2023	September 30, 2022
- - - Rupees - - -		
Sales - net	8,738,287,775	7,980,758,906
Cost of sales	(7,576,316,459)	(6,760,299,181)
Gross Profit	1,161,971,316	1,220,459,725
Selling and distribution expenses	(380,269,651)	(381,173,367)
Administrative expenses	(205,544,442)	(212,907,930)
Profit from operations	576,157,223	626,378,428
Other income	103,864,780	42,056,929
Other expenses	(18,221,610)	(21,680,831)
Finance cost	(248,316,040)	(234,818,734)
Amortization of notional income	(67,273,747)	-
Profit before taxation	346,210,606	411,935,792
Taxation	(126,362,912)	(91,594,624)
Profit after taxation	219,847,694	320,341,168
Earnings per share-basic and diluted	0.45	0.65



MUHAMMAD AWAIS
 Company Secretary