

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30th 2023

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Friday, October 27, 2023 at 3:30 P.M. through video conferencing have reviewed and approved the un-audited financial results for the period ended September 30, 2023 and recommended the following:

Cash Dividend – NIL
Bonus Shares – NIL
Right Shares – NIL
Any other entitlement – NIL
Any Other Price Sensitive Information: NIL

The financial results of the Company for the period ended September 30th 2023 are attached herewith as Annexure A.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of Ghandhara Industries Limited



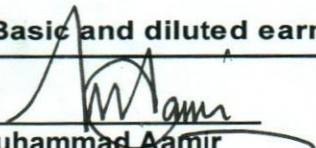
TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

**GHANDHARA INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2023 - UNAUDITED**

	Sep-23 ----- Rupees in '000 -----	Sep-22
Sales - net	2,519,258	4,173,524
Cost of sales	<u>(2,076,893)</u>	<u>(3,644,642)</u>
Gross profit	442,365	528,882
Distribution cost	(157,259)	(188,713)
Administrative expenses	(96,244)	(85,548)
Other expenses	(8,203)	(9,499)
Other income	73,995	49,823
Profit from operations	254,654	294,945
Finance cost	(132,113)	(168,342)
Profit before taxation	122,541	126,603
Taxation	(60,943)	(46,659)
Profit after taxation	61,598	79,944
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	-	-
Impact of deferred tax	-	-
Other comprehensive income for the period - net of tax	-	-
Total comprehensive income	61,598	79,944
	----- Rupees -----	
Basic and diluted earnings per share	1.45	1.88


Muhammad Aamir
Chief Financial Officer