



Pakistan Synthetics Limited.

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PSL/PSX/FY2024/Q1
October 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, October 27, 2023 at 4:30 pm, has considered and approved the unaudited Condensed Interim financial statements for the quarter ended 30 September 2023.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended September 30, 2023.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**


YAKOOB HAJJ KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited
Condensed Interim Statement of Profit or Loss
For the period ended 30 September 2023

	30 September 2023	30 September 2022
	(Rupees in '000)	
Revenue from contracts with customers	3,620,854	3,699,619
Cost of sales	(3,051,685)	(2,997,638)
Gross profit	569,169	701,981
Administrative and general expenses	(41,402)	(32,742)
Distribution and selling costs	(61,852)	(76,004)
Other operating expenses	(35,592)	(127,856)
	(138,846)	(236,602)
Operating profit	430,323	465,379
Other income	8,852	1,629
Finance costs	(197,963)	(69,967)
Profit before taxation	241,212	397,041
Taxation	(97,353)	(119,033)
Profit for the period	143,859	278,008

(Rupees)

Earnings per share - basic and diluted	1.04	* 2.00
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* Earnings per share for the prior period is restated for the effect of bonus shares.

For PAKISTAN SYNTHETICS LIMITED



YAKOOB HAJI KARIM
CHIEF EXECUTIVE