

October 28, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Result for the quarter ended September 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on October 28th, 2023 at 12:30 pm, at 2nd Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi, recommended the following:

(i) <u>CASH DIVIDEND</u>	:	NIL
(ii) <u>BONUS SHARES</u>	:	NIL
(iii) <u>RIGHT SHARES</u>	:	NIL
(iv) <u>ANY OTHER ENTITLEMENT</u>	:	NIL
(v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	:	NIL

The Financial Results of the Company are as under :

	1st Quarter Jul-Sep-23 Rupees	1st Quarter Jul-Sep-22 Rupees
Sales - net	6,753,179,078	5,764,121,528
Cost of sales	(5,712,754,729)	(4,092,980,951)
Gross profit	1,040,424,349	1,671,140,577
Administrative expenses	(135,293,659)	(81,459,806)
Distribution costs	(100,360,749)	(66,262,907)
	(235,654,408)	(147,722,713)
Operating profit	804,769,941	1,523,417,864
Finance costs	(727,824,229)	(294,414,363)
Other operating expenses	-	
Other income / (expenses) - net	46,598,994	160,097,267
	(681,225,235)	(134,317,096)
Profit / (Loss) before taxation	123,544,706	1,389,100,768
Taxation	(99,162,631)	(68,955,071)
Profit / (Loss) after taxation	24,382,075	1,320,145,697
Earnings / (Loss) per share - basic and diluted	3.96	214.21

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,



Hammad Ullah Khan
(Company Secretary)

Premium Textile Mills Limited

Head Office

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan.
Tel : 021-32400405-8
Fax : 021-32417908
Email : premhead@premiumtextile.com
Web : www.premiumtextile.com

Factory

Plot 22, 23, 59, 60, 61, 76, 77, 78
140, 142, 157, 208/1
Main Super Highway, Nooriabad
Distt. Jamshoro (Sindh), Pakistan
Tel : (025) 4552666
Email : factory@premiumtextile.com