

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/10-2023/018  
October 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended 30.09.2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27.10.2023 at 16:30 hours at Lahore, recommended the following:

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 30.09.2023 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)  
**Company Secretary & Chief Compliance Officer**

**Encl: As above**

Copy to:  
Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**OFFICES:**

**CORPORATE:** 1-A Danapur Road, GOR-1, Lahore.

**KARACHI:** C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax: +92-21-35290672

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057

**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188

**HI-TECH LUBRICANTS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

|   | Un-Audited<br>September 30,<br>2023<br>Rupees | Un-Audited<br>September 30,<br>2022<br>Rupees |
|---|---|---|
| GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS | 4,533,631,542                                 | 4,326,639,793                                 |
| Discounts                                   | (127,123,642)                                 | (82,621,340)                                  |
| Sales tax                                   | (406,997,492)                                 | (301,969,449)                                 |
| NET REVENUE FROM CONTRACTS WITH CUSTOMERS   | <u>3,999,510,408</u>                          | <u>3,942,049,004</u>                          |
| <br>  |   |   |
| COST OF SALES                               | <u>(3,694,047,580)</u>                        | <u>(3,594,989,116)</u>                        |
| GROSS PROFIT                                | 305,462,828                                   | 347,059,888                                   |
| <br>  |   |   |
| DISTRIBUTION COST                           | (208,486,346)                                 | (177,613,846)                                 |
| ADMINISTRATIVE EXPENSES                     | (169,046,888)                                 | (186,404,125)                                 |
| OTHER EXPENSES                              | (14,421,602)                                  | (45,261,433)                                  |
|   | (391,954,836)                                 | (409,279,404)                                 |
| OTHER INCOME                                | 140,514,011                                   | 27,680,137                                    |
| PROFIT FROM OPERATIONS                      | <u>54,022,003</u>                             | <u>(34,539,379)</u>                           |
| FINANCE COST                                | (138,444,731)                                 | (91,239,202)                                  |
| LOSS BEFORE TAXATION                        | <u>(84,422,728)</u>                           | <u>(125,778,581)</u>                          |
| TAXATION                                    | (32,532,106)                                  | 24,981,037                                    |
| LOSS AFTER TAXATION                         | <u>(116,954,834)</u>                          | <u>(100,797,544)</u>                          |
| <br>  |   |   |
| LOSS PER SHARE - BASIC AND DILUTED          | <u>(0.84)</u>                                 | <u>(0.72)</u>                                 |



  
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 CHIEF EXECUTIVE

  
 \_\_\_\_\_  
 DIRECTOR

  
 \_\_\_\_\_  
 CHIEF FINANCIAL OFFICER

**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

|   | Un-Audited<br>September 30,<br>2023<br>Rupees | Un-Audited<br>September 30,<br>2022<br>Rupees |
|---|---|---|
| GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS | 5,017,162,047                                 | 4,710,331,342                                 |
| Discounts                                   | (127,123,642)                                 | (82,621,340)                                  |
| Sales tax                                   | (809,123,599)                                 | (685,660,998)                                 |
| NET REVENUE FROM CONTRACTS WITH CUSTOMERS   | 4,080,914,806                                 | 3,942,049,004                                 |
| COST OF SALES                               | (3,532,986,776)                               | (3,590,325,438)                               |
| GROSS PROFIT                                | 547,928,030                                   | 351,723,566                                   |
| DISTRIBUTION COST                           | (222,930,981)                                 | (182,453,239)                                 |
| ADMINISTRATIVE EXPENSES                     | (214,067,864)                                 | (222,821,199)                                 |
| OTHER EXPENSES                              | (40,514,616)                                  | (184,502,461)                                 |
|   | (477,513,461)                                 | (589,776,899)                                 |
| OTHER INCOME                                | 110,890,677                                   | 27,680,137                                    |
| PROFIT FROM OPERATIONS                      | 181,305,246                                   | (210,373,196)                                 |
| FINANCE COST                                | (200,999,126)                                 | (146,341,267)                                 |
| LOSS PROFIT BEFORE TAXATION                 | (19,693,880)                                  | (356,714,463)                                 |
| TAXATION                                    | (37,006,151)                                  | 76,394,848                                    |
| LOSS AFTER TAXATION                         | (56,700,031)                                  | (280,319,615)                                 |
| LOSS PER SHARE - BASIC AND DILUTED          | (0.41)  | (2.01)  |



  
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 CHIEF EXECUTIVE

  
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 DIRECTOR

  
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 CHIEF FINANCIAL OFFICER