

Bolan Castings Ltd.



A Millat Group Company

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October 28, 2023

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

RESOLUTIONS PASSED IN THE 41ST ANNUAL GENERAL MEETING OF BOLAN CASTINGS LIMITED

Dear Sir,

Pursuant to provisions of Regulation No. 5.6.9 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of Resolutions passed in the 41st Annual General Meeting held on October 28, 2023 at Registered Office of the Company Main RCD Highway, Hub Chowki, District Lasbela, Balochistan.

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary

BOLAN CASTINGS LIMITED

RESOLUTIONS PASSED IN THE 41ST ANNUAL GENERAL MEETING OF BOLAN CASTINGS LIMITED HELD ON OCTOBER 28, 2023 AT REGISTERED OFFICE OF COMPANY, MAIN RCD HIGHWAY HUB CHOWKI DISTRICT LASBELA, BALOCHISTAN.

ORDINARY BUSINESS

1. To confirm the minutes of 40th Annual General Meeting held on October 25, 2022.

"RESLOVED and hereby agreed that the minutes of the 40th Annual General Meeting of Bolan Castings Limited held on October 25, 2022 be and are hereby confirmed and adopted."

2. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2023 together with the Chairman's review, Directors' report and Auditors' report thereon.

"RESLOVED and hereby agreed that the Audited Financial Statements of the Company for the financial year ended June 30, 2023, together with the Chairman's Review, Directors' Report and Auditors' Report thereon be and are hereby approved and adopted."

3. To appoint auditors for the year ending June 30, 2024 and to fix their remuneration.

"RESLOVED that M/s. A.F. Ferguson & Co., Chartered Accountants be and are hereby appointed as Auditors of the Company for the financial year ending June 30, 2024, subject to change of engagement partner, at fees of (a) Rs.1,500,000 for Annual Audit, (b) Rs.300,000 for Half Yearly Limited Scope Review and (c) Rs.100,000 for reporting on Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations 2019."

4. To elect seven Directors as fixed by the Board of Directors for a term of three years. The retiring Directors are Mr. Sikandar Mustafa Khan, Mr. Sohail Bashir Rana, Mr. Laeeq Uddin Ansari, Mr. Abdul Hamid Dagia, Mr. Aamir Amin, Mr. Qaiser Saleem and Mrs. Tabassum Rana.

"RESOLVED and hereby agreed that the following persons be and are hereby elected and appointed as Directors of Bolan Castings Limited for the next term of three years ending October 2026:

Name	Category
1. Mr. Sikandar M. Khan	Other Director
2. Mr. Sohail Bashir Rana	Other Director
3. Mr. Laeeq Uddin Ansari	Other Director
4. Mr. Syed Muhammad Irfan Aqueel	Other Director
5. Mr. Aamir Amin	Independent Director
6. Mr. Abdul Hamid Ahmed Dagia	Independent Director
7. Mrs. Tabassum Rana	Female & Independent Director"



SPECIAL BUSINESS

5. To ratify and approve the transactions carried out in the normal course of business with Group companies for the year ended June 30, 2023 by passing the following resolution as a special resolution:

"RESOLVED that the transactions carried out in normal course of business with Group companies as disclosed in note 36 to the financial statements for the year ended June 30, 2023 be and are hereby ratified and approved."

6. To authorize Chief Executive of the Company to approve transactions carried out and to be carried out in normal course of business with Group companies during the year ending June 30, 2024 by passing the following resolutions, with or without modification, as special resolutions:

"RESOLVED that the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with Group companies during the year ending June 30, 2024, subject to final approval/ratification by the shareholders after the end of the year.

FURTHER RESOLVED that the Chief Executive of the Company be and is hereby authorized to take any and all necessary actions and sign / execute any and all such documents / indentures, by whatever name called, as may be required in this regard on behalf of the Company."

7. To consider, and if thought fit, pass following resolutions, with or without modification as a special resolution for amendment in Article 9.11 of the Articles of Association of the Company:

"RESOLVED that in Article 9.11 the figure 'Rs. 50,000' be and is hereby substituted with the figure 'Rs.75,000'.

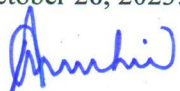
FURTHER RESOLVED that Chief Executive and / or Company Secretary of the Company be and is / are hereby authorized to fulfill all legal, corporate and procedural formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution."

8. To consider and approve the circulation of Annual Audited Financial Statements of the Company through QR enabled code and web link instead of circulating the said financial statements through CD/DVD/USB, by passing the following resolution, with or without modification, as an ordinary resolution:

"RESOLVED that circulation of Company's annual audited financial statements containing annual statement of financial position, profit or loss account, auditors' report and directors' report etc. to its members through QR enabled code and web-link instead of circulating the said financial statements through CD/DVD/USB, be and is hereby approved."

CERTIFIED TRUE COPY

It is hereby certified that the above resolutions have been passed / adopted by the shareholders during the 41st Annual General Meeting of Bolan Castings Limited held on October 28, 2023.


ARAFAT MUSHIR
Company Secretary

