

**EXTRACT OF THE RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2023**
**ORDINARY RESOLUTIONS:**
**1. To confirm minutes of the Extra Ordinary General Meeting held on June 26, 2023.**

**Resolved** that the minutes of the Extra Ordinary General Meeting of the Company held on June 26, 2023 at Blue Lagoon, Masood Akhter Kiani Road, Rawalpindi and through video conferencing be and are hereby considered as read, approved and adopted."

**2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 30 June 2023 together with the Directors' and Auditors' reports thereon.**

**Resolved** that the Audited Financial Statements of the Company for the year ended 30 June 2023 together with the Directors' and Auditors' Reports thereon be and are hereby approved and adopted.

**3. To appoint Auditors for the year ending 30 June 2024 and fix their remuneration.**

**Resolved** that Messrs KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby re-appointed by the members as external auditors of the Company for the year ending 30 June 2024, on the remuneration as recommended and approved by the Board of Directors.

**SPECIAL RESOLUTIONS:**
**4. To consider and approve renewal of already extended short-term financing facility / security up to Rs. 500 million in favor of M/S BF Biosciences Limited (Subsidiary Company).**

**Resolved that** the Company be and hereby authorized in terms of Section 199 and all other applicable provisions of Companies Act, 2017 to provide short term financing facility / security in favor of M/S BF Biosciences Limited ("BFBL"), a subsidiary company up to PKR 500,000,000 (Rupees Five Hundred Million Only), provided that the markup rate to be charged by the Company to BFBL on any outstanding amount of short term financing facility shall not be the less than the average rate charged by the bank(s) of the Company and as per terms and conditions disclosed to the members of the Company.

**Further resolved that** the Chief Executive Officer together with Chief Financial Officer or with Company Secretary of the Company be and are hereby empowered and authorized to do all the acts, matters, deeds, and take all necessary actions including signing and execution of agreements, completing legal formalities as may be necessary for the purpose of implementing the aforesaid resolutions.

**Certified True Copy**

**Company Secretary**  
**Ferozsons Laboratories Limited**

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