

30th October 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **Certified Copy of Resolutions passed in Annual General Meeting held on 28th October 2023**

Dear Sir

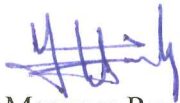
With reference to subject cited above, the shareholders of Aisha Steel Mills Limited in their Nineteenth Annual General Meeting held on Saturday, 28th October 2023 at 11:00 a.m. at Stock Exchange Building, Karachi have adopted annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30th June 2023, together with resolutions with respect to related party transactions and circulation of accounts.

Election of directors who are elected unopposed with effect from 31st October 2023, has also been noted and confirmed unanimously by the shareholders, present in person or as proxies in the aforesaid Annual General Meeting.

The resolutions for the aforementioned matters including resolutions regarding approval of other agenda items have been passed by the shareholders present in person or as proxies or through postal ballot who were entitled to vote thereat. Certified true copy of resolutions passed during the Annual General Meeting is enclosed as Annexure-I in compliance with the PSX Regulations.

Further, minutes of the Annual General Meeting will be submitted to the Exchange within the stipulated time.

Yours faithfully



Manzoor Raza
Company Secretary



Extracts of resolutions passed during the Nineteenth Annual General Meeting of Aisha Steel Mills Limited held on 28th October 2023

Resolved that:

The minutes of the Eighteenth Annual General Meeting held on 28th October 2022 be and are hereby approved and the Chairman be and is hereby authorized to sign the minutes as token of confirmation.

Resolved that:

The annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30th June 2023 be and is hereby approved and adopted.

Resolved that:

M/s. A. F. Ferguson & Co., Chartered Accountants be and are hereby approved to be reappointed as external auditors for the year ending 30th June 2024 as recommended by the Board of Directors.

Further resolved that:

Board of Directors of the Company be and is hereby authorized to fix the remuneration of external auditors for the year ending 30th June 2024.

Resolved that:

The election of directors of Aisha Steel Mills Limited in accordance with the provision of section 159 of the Companies Act, 2017 for a term of three years commencing from 31st October 2023 be and is hereby approved.

Further resolved that:

Since the number of following persons who have offered themselves for election in accordance with section 159(3) of the Companies Act, 2017 is equal to the number fixed by the board in terms of Section 159(1) of the Companies Act, 2017, the election of following named persons deemed to be elected as directors be and is hereby confirmed :

Sr.	Name	Category
1.	Mr. Arif Habib	Other Director
2.	Mr. Samad A. Habib	Other Director
3.	Mr. Kashif A. Habib	Other Director
4.	Mr. Nasim Beg	Other Director
5.	Mr. Arslan Muhammad Iqbal	Independent Director
6.	Mr. Rashid Ali Khan	Independent Director
7.	Mr. Salman Ahmed Khan	Independent Director
8.	Ms. Tayyaba Rasheed	Female & Independent Director



Extracts of resolutions passed during the Nineteenth Annual General Meeting of Aisha Steel Mills Limited held on 28th October 2023

Special business

The following special resolutions were passed in connection with transactions with related parties :

Resolved that:

The transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended June 30, 2023 be and are hereby approved.

Further resolved that:

The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2024.

Further resolved that:

The transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval u/s 207 and / or 208 of the Companies Act, 2017 (if required).

The following ordinary resolution was passed in connection with circulation of Annual Audited Financial Statements of the Company :

Resolved that:

As allowed by the Securities and Exchange Commission of Pakistan vide S.R.O. 389(I)/2023 dated 21st March 2023, circulation of Annual Audited Financial Statements of the Company to Members through QR enabled code and weblink instead of CD/DVD/USB be and is hereby approved.

Certified True Copy


Manzoor Raza
Company Secretary



Karachi : 30th October 2023

