



THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 30, 2023

Subject: Financial results for the quarter ended September 30, 2023

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2023 at 4:00 p.m. at its registered office located CL/5-4 State Life Building # 10, Abdullah Haroon Road, Karachi have recommended the following for the quarter ended September 30, 2023.

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement / corporate action	Nil
v. Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

Muhammad Abid Khan
CFO & Company Secretary

Head Office:

CL 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi-75350.
Tel : 92 21 111 842 882
Fax : 92 21 35665976-77
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com



THATTA CEMENT
COMPANY LIMITED



THATTA CEMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter ended September 30,	
	2023	2022
	----- (Rupees in thousands) -----	
Sales - net	1,470,533	932,365
Cost of sales	(1,256,375)	(977,133)
Gross profit / (loss)	214,158	(44,768)
Selling and distribution cost	(13,399)	(19,087)
Administrative expenses	(39,483)	(36,769)
	161,276	(100,624)
Other operating expenses	(14,917)	-
Other income	69,258	40,533
Operating profit / (loss)	215,617	(60,091)
Finance cost	(14,664)	(15,527)
Profit / (loss) before taxation	200,953	(75,618)
Taxation		
-Current	(65,196)	(11,814)
-Deferred	(14,445)	33,526
	(79,641)	21,712
Profit / (loss) for the quarter	121,312	(53,906)
	----- (Rupees) -----	
Earnings/ (loss) per share - basic and diluted (Rupees)	1.22	(0.54)

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THATTA CEMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter ended September 30,	
	2023	2022
	----- (Rupees in thousands) -----	
Sales - net	1,495,625	995,376
Cost of sales	(1,212,212)	(998,557)
Gross profit / (loss)	283,413	(3,181)
Selling and distribution cost	(13,399)	(19,087)
Administrative expenses	(42,741)	(39,756)
	227,273	(62,024)
Other operating expenses	(14,917)	-
Other income	82,145	22,820
Operating profit / (loss)	294,501	(39,204)
Finance cost	(62,614)	(53,774)
Profit / (loss) before taxation	231,887	(92,978)
Taxation		
-Current	(73,051)	(11,887)
-Deferred	(14,445)	33,526
	(87,496)	21,639
Profit / (loss) for the quarter	144,391	(71,339)
Profit / (loss) for the quarter attributable to:		
-Equity holders of the Company	135,720	(64,789)
-Non Controlling Interests	8,671	(6,550)
	144,391	(71,339)
	----- (Rupees) -----	
Earnings/ (loss) per share - basic and diluted (Rupees)	1.36	(0.65)

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