

The General Manager

Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

October 27, 2023

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2023.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2023 at 02:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 1st Quarter Ended September 30, 2023.

i) CASH DIVIDEND	NIL
ii) BONUS ISSUE	NIL
iii) RIGHT SHARES	NIL

The financial results of the Company are as follows:

Treet Corporation Limited
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
For the period ended September 30, 2023

	3 Months ended	
	July to September 2023	July to September 2022
	Rupees in '000	
Revenue -Net	3,003,123	2,515,208
Cost of revenue	(2,193,833)	(1,764,553)
Gross Profit / (Loss)	809,290	750,655
- Administrative expenses	(200,497)	(150,228)
- Distribution cost	(242,641)	(196,885)
	(443,138)	(347,113)
Operating Profit / (Loss)	366,152	403,542
Other income	233,638	54,931
	599,790	458,473
Financial expenses	(530,831)	(280,802)
	68,959	177,671
Workers' Profit Participation Fund	(3,839)	(5,399)
Workers' Welfare Fund	(2,641)	(2,367)
	(6,480)	(7,766)
Profit / (Loss) before taxation	62,479	169,905
Taxation	(46,738)	(65,984)
Profit / (Loss) from continuing operation	15,741	103,921
Earnings / (Loss) per share	0.09	0.59



CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Un-audited)

For the period ended September 30, 2023

	3 Months ended	
	July to September 2023	July to September 2022
	Rupees in '000	
Revenue -Net	6,678,534	5,877,760
Cost of revenue	(5,136,491)	(4,812,027)
Gross Profit / (Loss)	1,542,043	1,065,733
- Administrative expenses	(227,512)	(179,205)
- Distribution cost	(461,026)	(368,120)
	(688,538)	(547,325)
Operating Profit / (Loss)	853,505	518,408
Other income	79,642	(8,832)
	933,147	509,576
Financial expenses	(680,667)	(393,094)
Share of profit / (loss) of associate	(17,413)	(23,910)
	235,067	92,572
Workers' Profit Participation Fund	(3,963)	(5,489)
Workers' Welfare Fund	(5,539)	(2,502)
	(9,502)	(7,991)
Profit / (Loss) before taxation	225,565	84,581
Taxation		
- Group	(107,149)	(109,651)
- Associated company	(975)	(9,235)
Profit / (Loss) after taxation	117,441	(34,305)
(Profit) / Loss attributable to minority interest	(21,807)	(570)
Profit/(Loss) attributable to group	95,634	(34,875)
Earnings / (Loss) per share	0.54	(0.20)

We will upload on PUCAR the Printed Accounts of the Company for the 1st Quarter Ended September 30, 2023 in due course of time.

Thanking You,

Yours faithfully,
For Treet Corporation Limited


Zunaira Dar
Company Secretary

