

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Confidential
Announcement – Modaraba Al-Mali
Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of LSE Capital Limited, Management Company of Modaraba Al-Mali, in their meeting held on October 27 2023 at 15:00hrs, approved the following;

- i) **Cash Dividend** –Nil –
- ii) **Bonus Issue** –Nil –
- iii) **Right Issue** – Nil –

The audited Financial Results for the year ended June 30, 2023 are attached herewith.

The notice of Annual Review Meeting of Modaraba Al-Mali will be disseminate within due course of time.

We will be sending you the required copies of printed accounts for distribution amongst the members of Exchange in due course of time.

For and on behalf of
Modaraba Al-Mali



Company Secretary



Modaraba Al-Mali
Statement of Profit and Loss Account
For the year ended June 30, 2023

	Note	2023 Rupees	Restated 2022 Rupees Restated
Continuing operations			
Dividend income	21	8,065,963	40,739,183
Income from deposits with Islamic banks	22	1,122,809	3,107,264
Income on diminishing musharaka transactions		33,104	206,814
Rental income		2,450,000	-
		11,671,876	44,053,261
Fair value change on re-measurement of short term investments	23	(9,360,369)	17,269,140
Other income		-	90,793
Gain on disposal of property and equipment		234,913	-
Administrative and operating expenses	24	(41,385,306)	(24,126,160)
		(38,838,886)	37,287,034
Share of profit from associates		38,232,011	-
Gain on bargain purchase of investment		47,819,187	-
Management fee		(2,769,885)	(10,768,510)
Provision for workers' welfare fund	25	(434,848)	(1,875,500)
Operating profit		44,007,579	24,643,024
Musharaka finance cost		(9,215,725)	(435,419)
Profit before taxation		34,791,854	24,207,605
Taxation	26	(24,976,067)	(13,022,774)
Profit after taxation from continuing operations		9,815,787	11,184,831
Discontinued operations			
(Loss) / profit after taxation from discontinued operations	27	(13,484,327)	54,877,910
(Loss) / profit after taxation for the year		(3,668,540)	66,062,741
(Loss) / earnings per certificate - basic & diluted	28	(0.05)	1.23
Earnings per certificate - basic & diluted (from continuing operations)	28	0.12	0.21

The annexed notes from 1 to 39 form an integral part of these financial statements.

LSE Capital Limited
(Modaraba Management Company)

Ketmai



Chief Financial Officer

Chief Executive Officer

Director

Director

✉ info@assetplex.com.pk
🌐 www.assetplex.com.pk
📱 / assetplex

ISLAMABAD
Lower Ground | ISE Towers
Jinnah Avenue

LAHORE
Office 505 | LSE Plaza
Khayaban-e-Aiwan-e-Iqbal

KARACHI
4th Floor | Perdesi House
Old Queens Road