



28 October 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held on 28 October 2023 at 12:30 pm at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer

SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2023

	Nine months Ended		Quarter Ended	
	Sep 2023	Sep 2022	Sep 2023	Sep 2022
	----- Rupees -----			
Income				
Income on financing and placements	19,915,314	7,499,169	6,671,371	3,543,972
Return on investments	32,347,965	20,144,221	17,052,722	7,813,933
Gain/ (Loss) on sale of shares	6,904,665	1,592,748	6,904,665	24,125
Profit on deposit with banks	1,075,110	718,831	548,640	241,571
Other income	1,051,102	947,359	286,140	449,332
	61,294,156	30,902,328	31,463,538	12,072,933
Expenditure				
Return on deposits and borrowings	-	-	-	-
Operating expenses	26,693,539	24,477,599	9,723,728	8,170,470
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Operating (loss)/profit before tax	34,600,617	6,424,729	21,739,810	3,902,463
Unrealized (loss)/gain on remeasurement of investments classified as fair value through profit or loss	15,892,394	(55,530,033)	8,330,478	5,096,035
(Loss)/profit before taxation	50,493,011	(49,105,304)	30,070,288	8,998,498
Taxation				
Deferred	-	-	-	-
Current	(3,318,006)	(2,104,927)	-	-
	(3,318,006)	(2,104,927)	-	-
Net (loss)/profit after tax	47,175,005	(51,210,231)	30,070,288	8,998,498
(Loss)/earning per share - basic and diluted	0.917	(0.996)	0.585	0.175

The annexed notes form an integral part of these condensed interim financial information.



Chief Financial Officer



Chief Executive Officer



Chairman / Director