



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

October 28, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Filing of Certified Copy of Resolutions Passed by the Shareholders of Pace (Pakistan) Limited in its 32nd Annual General Meeting, held on 28th October 2023.


Dear Sir,

In compliance under clause 5.6.9(b) of PSX Regulations, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members of Pace (Pakistan) Limited in its 32nd Annual General Meeting held on 28th October 2023.

The above is submitted for information of the Exchange.

Yours truly,

For and on behalf of
Pace (Pakistan) Limited



Sajjad Ahmad
Company Secretary



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Certified Copy of Resolutions Passed by the Shareholders of Pace (Pakistan)
Limited in its 32nd Annual General Meeting Held on 28th October 2023

Ordinary business

1. To confirm the minutes of Extraordinary General Meeting held on 02 May 2023;

"RESOLVED THAT the minutes of the Extraordinary General Meeting held on 02 May 2023 be and are hereby approved."

2. To receive, consider and adopt the audited financial statements of the Company for the year ended 30 June 2023 together with the Chairman's Review, Directors' Report and Auditors' reports thereon;

"RESOLVED THAT the audited Financial Statements of the Company for the year ended 30 June 2023 together with the Chairman's Directors' and Auditors' reports thereon be and are hereby received and adopted."

3. To appoint the Auditors of the Company for the year ending 30 June 2024 and to fix their remuneration;

"RESOLVED THAT M/s Junaidy Shoaib Asad, Chartered Accountants is hereby appointed as Auditors of the Company for the year ending 30 June 2024 and shall held the office till the conclusion of the next Annual General Meeting of the Company unless they resign themselves during the financial year 2024."

"RESOLVED FURTHER THAT the Chief Executive of the Company be and is hereby authorized to negotiate and fix the remuneration of the auditors."

4 Special Businesses:

(I) The renewal of Investment approval taken in last Annual General Meeting to make additional equity investment in Pace Barka Properties Limited, in this regard to pass the following special resolutions with or without modifications;

"RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to take all necessary steps to make additional equity investment(s)

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in the Share Capital of Pace Barka Properties Limited ("Pace Barka"), up to the extent of Pak Rupees 1,750 million (Rupees one thousand seven hundred fifty million only) in accordance with the provisions of section 199 of the Companies Act, 2017, on such terms and conditions as to be authorized by the Board of Directors of the Company. Further, the Chief Executive of the Company is also authorized to disinvest such investments, from time to time on terms and conditions to be authorized by the Board of Directors of the Company:


"RESOLVED FURTHER THAT the Chief Executive/the Company Secretary of the Company be and is hereby authorized to complete all necessary required corporate and legal formalities for the completion of subject investments, including necessary filings etc."

(II) To circulate the annual audited financial statements to the members of the Company through QR enabled code and weblink in compliance of S.R.O 389(I)/2023 dated 21st March 2023, in this regard to pass the following special resolutions with or without modifications;

"RESOLVED THAT the Company be and is hereby authorized to circulate its annual audited financial statements to the members of the Company through QR enabled code and weblink, in accordance with S.R.O 389(I)/2023 dated 21 March 2023 issued by SECP and the practice of circulation of the annual audited financial statements through CD/DVD/USB may be discontinued."

"RESOLVED FURTHER THAT the Chief Executive/any Director/Company Secretary of the Company be and is hereby authorized to do all acts, deeds, things or actions as may be necessary, incidental or consequential to give effect to this resolution."

Yours truly,


Sajjad Ahmad
Company Secretary
Pace (Pakistan) Limited