

# Maqbool Textile Mills Limited



MTM/BOD/01/23-24

Dated: 28.10.2023

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building, Karachi.

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Saturday, 28th Day of October, 2023 at 11:45 AM at Registered Office 2-Industrial Estate, Multan recommended the followings,

(i) <u>CASH DIVIDEND</u>	NIL	AND/OR
(ii) <u>BONUS SHARES</u>	NIL	AND/OR
(iii) <u>RIGHT SHARES</u>	NIL	AND/OR
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL	AND/OR
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>		NONE

The financial results of the Company are as follows:

	Quarter Ended 30.09.2023	Quarter Ended 30.09.2022
	<u>Rupees</u>	<u>Rupees</u>
Sales	3,179,455,333	2,698,178,942
Cost of Goods Sold	(2,823,023,328)	(2,550,050,848)
Gross Profit	356,432,005	148,128,094
Other Operating Income	701,094	-
Selling & Distribution Expenses	(28,496,487)	(23,802,565)
Administrative Expenses	(86,199,299)	(60,233,741)
Other Operating Expenses	(4,920,793)	-
Finance Cost	(167,219,482)	(105,493,179)
	(286,134,967)	(189,529,485)
Profit Before Taxation	70,297,038	(41,401,391)
Provision For Taxation	(30,059,347)	(33,480,318)
Net Profit for the period	40,237,691	(74,881,709)
Earning Per Share-Basic	2.18	(4.06)

The Quarterly Report of the Company for the period ended 30.09.2023 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

For  
MAQBOOL TEXTILE MILLS LTD

Muhammad Irfan Siddique  
Company Secretary

