



**Resolutions passed by the Shareholders of Colony Textile Mills Limited at their 13<sup>th</sup> Annual General Meeting held on October 27, 2023 at 10.00 hours at Lahore.**

**ORDINARY BUSINESS**

**1. Confirmation of Minutes of last Annual General Meeting**

Minutes of 12<sup>th</sup> Annual General Meeting held on October 27, 2022 were circulated and being in order, were confirmed by the Members present.

**2. Adoption Of Annual Audited Financial Statements For The Year Ended June 30, 2023**

RESOLVED that the Annual Audited Financial Statements of the Company for the year ended June 30, 2023 together with chairman review, auditors and directors' reports thereon be and are hereby adopted.

**3. Appointment Of Auditors**

RESOLVED that M/S. Ilyas Saeed & Company, Chartered Accountants" be and are hereby re-appointed as auditors of the Company for the next financial year 2023-24 at the existing remuneration.

**4. Election of Directors**

RESOLVED that the below named persons are hereby unopposed elected as Directors of the Company for the next term of three years starting from October 31, 2023:

- |                               |                                   |
|-------------------------------|-----------------------------------|
| i. Mr. Muhammad Shahzad Jamil | ii. Mr. Fareed Mughis Sheikh      |
| iii. Mr. Muhammad Tariq       | iv. Mr. Muhammad Atta Ullah Khan  |
| v. Syed Aftab Hussain Naqvi   | vi. Mr. Abdul Hakeem Khan Qasuria |
| vii. Mrs. Noshaba Faiz        |                                   |

**SPECEIAL BUSINESS**

**5. Approval to sell the wholly owned subsidiary**

RESOLVED that the transaction of sale of StitchRite (Private) Limited ("SR"), the Company's 100% subsidiary, to the highest bidders (Mr. Ismaeel Fareed Sheikh and Mr. Shahmeel Fareed Sheikh - related parties) be and is hereby approved.

FURTHER RESOLVED that the Chief Executive and / or Secretary of the Company be and is/are hereby authorized to comply with the legal and corporate formalities relating to this transaction and effectuate this resolution.





**COLONY**  
**TEXTILE MILLS**  
L I M I T E D

ADD: Ismail Aiwan-e-Science  
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Lahore - 54600, Pakistan  
UAN: + 92 42 111 265 669  
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**6. Approval to Circulate the Annual Financial Statements through QR Enabled Code**

RESOLVED that the approval be and is hereby accorded and the Company is authorized to circulate the Annual Financial statements to shareholders through Quick Response (QR) enabled code and web-link instead of sending these through CD/DVD/USB, subject to the requirements of Notification No. S. R.O 389(1)/2023 of the Securities & Exchange Commission of Pakistan dated March 21, 2023".

  
  
**Company Secretary**