

LEATHER UP LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	Sep 2023	Sep 2022
<i>Note</i>	Rupees	
Sales revenue	18,781,311	10,676,296
Cost of sales	<u>(16,660,435)</u>	<u>(9,149,769)</u>
Gross Profit	2,120,876	1,526,527
Administrative expenses	<u>(2,516,581)</u>	<u>(2,003,398)</u>
Distribution expenses	<u>(499,510)</u>	<u>(582,248)</u>
	<u>(3,016,091)</u>	<u>(2,585,646)</u>
Operating loss	(895,215)	(1,059,119)
Other (expense) / income	1,181,639	663,480
Profit/Loss before taxation	<u>286,424</u>	<u>(395,639)</u>
Taxation	(187,813)	(130,547)
Profit/Loss after taxation	<u>98,611</u>	<u>(526,185)</u>
Profit/Loss per share - basic and diluted	<u>0.02</u>	<u>(0.09)</u>

The annexed notes are integral part of these financial statements.

