

Ref: MISIL/AGMR-2023(1)

October 30, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
By PUCARS & Courier

**SUBJECT: CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS AT THE 14<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2023**

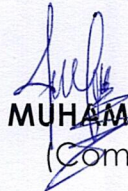
Dear Sir,

In compliance of Regulation No. 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached certified true copy of the resolutions passed and adopted by the members at the 14<sup>th</sup> Annual General Meeting of the Company held on October 28, 2023 at Pearl Continental Hotel, Shahrah-e-Quid-e-Azam, Lahore.

The above is submitted for information of the Exchange.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



CC: *The Director (Enforcement Department),  
SECP Islamabad*



**REGISTERED OFFICE:**

31-A Shadman-1, Lahore  
Office: +92-42-35960841-3  
Fax : +92-42-35960846  
E-mail: fahadhafeez@mughalsteel.com  
Web: www.mughalsteel.com

NTN: 3533975-6

STRN: 03-06-7326-012-82

**WORKS:**

17-K.M Sheikhpura Road, Sheikhpura

Tel: +92-42-37970226-7

Fax: +92-42-37970326

## RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS AT THE 14<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY, HELD ON OCTOBER 28, 2023

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company together with the Chairman's Review Report, the Directors' and Auditors' Reports thereon for the year ended June 30, 2023.

"RESOLVED that the Audited Financial Statements of the Company together with the Chairman's Review Report, the Directors' and Auditors' Reports thereon for the year ended June 30, 2023, be and are hereby approved and adopted."

2. To declare final cash dividend @ 32% i.e., Rs. 3.20/- per share of Rs. 10/- each for the year ended June 30, 2023, as recommended by the Board of Directors.

"RESOLVED that the final cash dividend @ 32% i.e. Rs. 3.20/- per ordinary share of Rs. 10/- each, as recommended by the Board of Directors for the year ended June 30, 2023, be and is hereby approved."

3. To appoint Auditors and fix their remuneration for the year ending June 30, 2024.

"RESOLVED that M/s. Fazal Mahmood & Company, Chartered Accountants and M/s. Muniff Ziauddin & Company, Chartered Accountants be and are hereby appointed as Joint Statutory Auditors of the Company by the members to hold office for the upcoming term 2023-2024 concluding on the next Annual General Meeting at a remuneration to be fixed and approved by the Board of Directors."

### SPECIAL BUSINESS

4. To consider and, if deemed fit, to pass with or without modification, the following resolutions as Special Resolutions with respect to related party transactions in which some or majority of Directors are interested:

"RESOLVED that the transactions entered into by the Company with related parties during the year ended June 30, 2023 as disclosed in relevant notes to the financial statements in which some or majority of the Directors are interested are hereby ratified and confirmed."

Certified & True Copy  
Company Secretary  
Mughal Iron & Steel Industries Ltd. 31-A  
Shadman-1,  
Lahore.



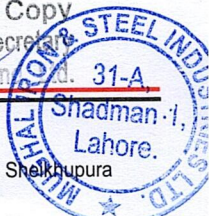
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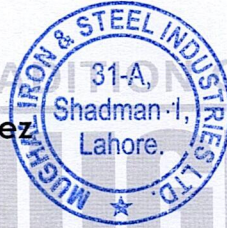


“**FURTHER RESOLVED** that the Company be and is hereby authorized to enter into and carry out transactions in its normal course of the business from time to time with related parties during the ensuing year ending June 30, 2024. The members have noted that for the aforesaid transactions some or a majority of the Directors may be interested. Notwithstanding the interest of the Directors, the members hereby grant an advance authorization to the Board Audit Committee and the Board of Directors of the Company to review and approve all related party transactions based on the recommendation of the Board Audit Committee.”

“**FURTHER RESOLVED** that the related party transactions as aforesaid for the period ended June 30, 2024 would subsequently be presented to the members at the next Annual General Meeting for ratification and confirmation.”

  
**Muhammad Fahad Hafeez**

Certified & True Copy  
Company Secretary  
Mughal Iron & Steel Ind. Ltd.



A TRADITION OF QUALITY  
**MUGHAL**  
STEEL



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