



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2023
30 October 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified copy of the Resolution Passed at the AGM

Dear Sir,

In compliance with clause 5.6.9 (b) of rule book of Pakistan Stock Exchange Limited, please find enclosed extract of resolutions passed at the Annual General Meeting of the Company held on 27th October 2023.

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you,

Yours truly,
for **Feroze1888 Mills Limited**

Mudassir Moten
Company Secretary



FEROZE 1888 MILLS LIMITED

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**RESOLUTION PASSED BY THE MEMBERS IN THE
51ST ANNUAL GENERAL MEETING HELD ON 27TH OCTOBER 2023
AT ICAP CHARTERED ACCOUNTANT AVENUE KARACHI AT 04:30 P.M**

ORDINARY BUSINESS

“Quote”

- 1. To confirm the minutes of Extraordinary General Meeting of the Company held on 20th July 2023.**

RESOLVED THAT the minutes of the Extraordinary General Meeting of the Company held on 20th July 2023 be and are hereby confirmed and approved.

- 2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30 June, 2023 together with the Chairman’s Review, Directors’ and Auditors’ report thereon.**

RESOLVED THAT the Annual Audited Financial Statements of the company for the year ended 30th June 2023 together with the Chairman’s Review, Directors’ and Auditors’ Report thereon be and are hereby approved.

- 3. To consider and, if thought fit, approve as recommended by the Board of Directors, final cash dividend at the rate of Rs. 8.88 per share i.e. (88.8%) to all shareholders of the Company. This is in addition to Rs. 2.05 per share i.e. (20.5%) interim cash dividend already declared/paid for the year ended 30 June 2023.**

RESOLVED THAT in addition to the interim cash dividend @ Rs.2.05 per share (i.e. 20.5%) already declared and paid during the year, the final cash dividend @ Rs.8.88 per share (i.e. 88.8%) on the ordinary shares of the Company as recommended by the Board of Directors for the year ended 30th June 2023 be and is hereby approved to be paid to those shareholders whose name appeared in the register of members of the company on 19th October 2023.

- 4. To appoint statutory auditors for the year ending 30 June 2024 and to fix their remuneration. The present auditors M/s. EY Ford Rhodes, Chartered Accountants retire and being eligible, have offered themselves for Re-appointment.**

RESOLVED THAT EY Ford Rhodes, Chartered Accountants be and are hereby appointed as Statutory Auditors of the Company for the year ending 30 June 2024 and they shall hold office until next Annual General Meeting at remuneration approved by the Board of Directors.

“Un-quote”

Certified True Copy

Mudassir Moten
Company Secretary

Karachi:
30 October 2023