

Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

REF: ISML/ACT/307

Dated: 30-10-2023

SUBJECT: - FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on Oct 30, 2023 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

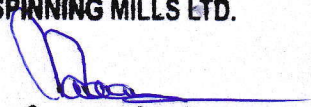
FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

(Rupees in Thousand)

	QUARTER ENDED	
	30-SEP-23	30-SEP-22
REVENUE FROM CONTRACTORS WITH CUSTOMERS	1,805,571	1,684,387
COST OF SALES	(1,721,763)	(1,566,990)
GROSS PROFIT	83,808	117,397
DISTRIBUTION COST	(42,983)	(43,238)
ADMINISTRATIVE EXPENSES	(82,626)	(89,474)
OTHER EXPENSES	(50)	(15,155)
OTHER INCOME	4,532	221
FINANCE COST	(58,358)	(48,693)
(LOSS) BEFORE TAXATION	(95,677)	(78,942)
TAXATION	(21,299)	(19,562)
(LOSS) AFTER TAXATION	(116,976)	(98,504)
(LOSS) PER SHARE – BASIC AND DILUTED (RUPEES)	(11.79)	(9.93)

Regards,

IDEAL SPINNING MILLS LTD.


Company Secretary

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