



Excellence Without Compromise



Amtex Limited

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtextile.com URL: <http://www.amtextile.com>

October 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Executive Director / HOD

Corporate Supervision Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Subject: Certified True Copy of Resolutions Passed at Annual General Meeting

Dear Sir

In pursuance of Clause 5.6.9(b) of Pakistan Stock Exchange Rule Book, please find enclosed herewith the certified true copy of Resolutions passed at the Annual General Meeting of AMTEX LIMITED held on October 28, 2023 at 11:00 AM in Faisalabad.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly

Muhammad Raza Farooq
Company Secretary
Amtex Limited





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Extract of Resolutions Passed / Adopted in Annual General Meeting Held on October 28, 2023

Ordinary Business

Resolved that the minutes of Last Extra Ordinary General Meeting held on December 31, 2022 be and are hereby approved.

Resolved that the Annual Audited Financial Statements for the year ended June 30, 2023 along with Auditor's and Director's Reports thereon, be and are hereby unanimously approved.

Resolved that M/S Zahid Jamil & Co. Chartered Accountants be and are hereby re-appointed as Auditors of the Company for the year ending June 30, 2024 on the terms and conditions to be approved by the Chief Executive Officer.

Special Business

"RESOLVED THAT the approval of shareholders be and is hereby accorded to sale the Land & Building situated at 1 KM Khurrianwala Jaranwala Road, Faisalabad as a part of debt restructuring / rescheduling plan under negotiation between the company and its lender banks".

"RESOLVED FURTHER THAT, as part and parcel of the foregoing consent, Board of Directors be and is hereby authorized and empowered for "Assets Sale". The Board may delegate its powers to the Chairman and / or Chief Executive Officer or including with or without any Director of the Company or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the "Assets Sale".

"RESOLVED THAT increase in Director's Remuneration of Mr. Khurram Iftikhar CEO/Director to rupees 450,000/ p.m inclusive of all allowances and Mr. Shahzad Iftikhar Director to rupees 400,000/- inclusive of all allowances with effect from July 01, 2023 be and is hereby approved and confirmed".

"RESOLVED THAT the approval of the members be and is hereby accorded for transmission of Annual Reports including Annual Audited Financial Statements to the members through QR enabled code and Weblink instead of transmitting the same through CD/DVD/USB, as allowed by Securities and Exchange Commission of Pakistan vide its S.R.O. 389(I)/2023 dated March 21, 2023. QR enabled code and Weblink will be pasted on Notice of Annual General Meeting to be sent to shareholders.

"RESOLVED THAT the transactions entered into by the Company with related parties during the year ended June 30, 2023 as disclosed in relevant notes to the financial statements in which some or majority of the directors are interested are hereby ratified, approved and confirmed".

