

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi-75340.
Tel: +92 21 36411661-3
Cell: +92 300 8610651
Fax: +92 21 36881443
Email: contact@matcofoods.com

October 30, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Filing of Certified Copy of Resolution Passed by the Shareholders of Matco Foods Limited in Annual General Meeting held on October 28, 2023

Dear Sir,

In accordance with the requirements of Regulations No. 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith the enclosed certified copy of the resolutions passed and adopted by the members in the Annual General Meeting of Matco Foods Limited held on October 28, 2023 at 11:30 a.m. at Institute of Cost and Management Accountants of Pakistan, Seminar Room, ICMA Pakistan Building ST-18/C, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi 75300 and through Video Conference..

The above is submitted for information on the Exchange.

Regards,

For and on behalf of Matco Foods Limited

Muhammad Noman Ansari
Company Secretary

Encl: As above

Copy to:

The Director/HOD
Surveillance, Supervision, and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



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EXTRACT OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF MATCO FOODS LIMITED IN THE ANNUAL GENERAL MEETING HELD ON OCTOBER 28, 2023

Ordinary Businesses:

1. To read and confirm the minutes of the previous annual general meeting held on October 24, 2022.

RESOLVED THAT the minutes of the Annual General Meeting of the Company held on October 24, 2022, be and are hereby confirmed.

2. To receive, consider, and adopt the Audited Annual Financial Statements of the Company together with the Directors' and Auditors' reports thereon for the year ended June 30, 2023, along with the Audited Consolidated Financial Statements of the Company and Auditor's report thereon for the year ended June 30, 2023.

RESOLVED THAT Audited Annual Financial Statements of the Company together with the Directors' and Auditors' reports thereon for the year ended June 30, 2023, along with the Audited Consolidated Financial Statements of the Company and Auditor's report thereon for the year ended June 30, 2023, be and are hereby approved and adopted.

3. To declare and approve the final cash dividend at 5% i.e., Re. 0.50 per ordinary share of Rs. 10/- each for the year ended June 30, 2023, as recommended by the Board of Directors. This is in addition to the combined Interim Dividend of 10% i.e., Re. 1.00 per share, already paid. The total dividend for 2022-23 will thus amount to 15% i.e., Rs. 1.50 per share. The dividend will be payable to the Members whose names appear in the Register of the Members as on October 20, 2023.

RESOLVED THAT the payment of final cash dividend at 5% i.e., Re. 0.50 per ordinary share of Rs. 10/- each for the year ended June 30, 2023, to the Members whose names appear in the Register of the Members as on October 20, 2023, in addition to the combined Interim Dividend of 10% i.e., Re. 1.00 per share, already paid, thus making the total dividend of 15% i.e., Rs. 1.50 per share for the financial year be and is hereby approved.

4. To appoint Auditors of the Company for the year ending June 30, 2024, at a mutually agreed rate of remuneration. The Board of Directors on the recommendation of the Audit Committee has proposed the appointment of M/s Grant Thornton Anjum Rehman Chartered Accountants. The retiring Auditors being eligible offer themselves for re-appointment.

RESOLVED THAT M/s. Grant Thornton Anjum Rahman, Chartered Accountants be and are hereby re-appointed as Auditors of the Company for the year ending June 30, 2024, and to hold office till the conclusion of the next Annual General Meeting and Chief Executive

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Officer of the Company be and is hereby authorized to fix their remuneration in consultation with them.

Special Resolution:

5. To consider and pass that the Company be and is hereby authorized to circulate its Annual Audited Financial Statements, to the members of the Company through QR-enabled code and Weblink, instead of CD/DVD/USB, in accordance with S.R.O. 389(I)/2023 dated March 21, 2023, issued by SECP.”

“Further consider and pass that the Chief Executive, Directors, or Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds, and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution.”

RESOLVED BY WAY OF SPECIAL RESOLUTION THAT the Company be and is hereby authorized to circulate its Annual Audited Financial Statements, to the members of the Company through QR-enabled code and Weblink, instead of CD/DVD/USB, in accordance with S.R.O. 389(I)/2023 dated March 21, 2023, issued by SECP.”

RESOLVED FURTHER THAT the Chief Executive, Directors, or Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds, and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution.”

6. To transact any other business with permission of the Chair.

None.

Certified True Copy



Muhammad Noman Ansari
Company Secretary

M. NOMAN ANSARI
Certified
True Copy
Company Secretary