

Pak Agro Packaging Limited

Statement of Financial Position for the period September 30, 2023

		Un-Audited 30 September 2023 (Rupees)	Audited 30 June 2023 (Rupees)
Equity and liabilities			
	Note		
Share capital and reserves			
Share capital	4	200,000,000	200,000,000
Reserves	5	107,283,257	107,283,257
Revenue reserves			
Unappropriated profit		75,514,354	65,147,370
		<u>382,797,611</u>	<u>372,430,627</u>
Non-current liabilities			
Obligation against assets subject to finance lease	6	28,781,146	30,793,518
Deferred taxation	7	24,285,667	24,285,667
Employees' Gratuity Fund	8	1,148,003	2,735,478
		54,214,816	57,814,663
Current liabilities			
Running finance	9	74,221,108	60,531,204
Current maturity of long term liabilities	10	7,893,008	8,320,043
Accrued and other liabilities	11	37,961,546	18,426,137
Taxation - net	12	4,730,588	2,512,923
		124,806,250	89,790,307
Contingencies and commitments			
	13	-	-
		<u>561,818,677</u>	<u>520,035,597</u>
Property and assets			
Non-current assets			
Operating fixed assets	14	222,814,795	209,891,646
Long term deposits	15	11,162,947	11,162,947
Current assets			
Stock in trade	16	199,798,334	186,335,863
Trade debts	17	85,491,442	83,439,432
Advances and other receivables	18	36,567,445	5,761,969
Prepayments	19	3,710,657	2,750,973
Cash and bank balances	20	2,273,057	20,692,767
		327,840,934	298,981,004
		<u>561,818,677</u>	<u>520,035,597</u>

The annexed notes 1 to 37 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive

Pak Agro Packaging Limited
Statement of Profit or Loss
For the period September 30, 2023

		3 Months Ended	
		30 September 2023	30 September 2022
		(Rupees)	(Rupees)
	<u>Note</u>		
Sales	21	215,539,167	132,520,984
Cost of sales	22	<u>186,066,098</u>	<u>114,855,218</u>
Gross profit		29,473,069	17,665,766
Operating expenses			
Administrative	23	<u>6,864,629</u>	<u>5,851,753</u>
Selling and distribution	24	<u>27,600</u>	<u>22,150</u>
		<u>6,892,229</u>	<u>5,873,903</u>
Profit from operations		<u>22,580,840</u>	<u>11,791,863</u>
Financial expenses	25	<u>5,267,299</u>	<u>4,978,428</u>
Other charges	26	<u>1,558,078</u>	<u>813,639</u>
		<u>6,825,377</u>	<u>5,792,067</u>
		<u>15,755,463</u>	<u>5,999,796</u>
Other income	27	<u>-</u>	<u>809,382</u>
Profit for the year before taxation		<u>15,755,463</u>	<u>6,809,178</u>
Taxation	28	<u>5,388,479</u>	<u>1,974,662</u>
Profit for the year		<u><u>10,366,984</u></u>	<u><u>4,834,516</u></u>
Basic and diluted earnings per share (PKR)		<u><u>0.52</u></u>	<u><u>0.24</u></u>

The annexed notes 1 to 37 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive