



B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref: 600-PSX/RARM/2023

October 27, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

RESOLUTIONS PASSED IN THE ANNUAL REVIEW MEETING HELD ON 27 OCTOBER 2023

Dear Sir,

Pursuant to clause 5.6.9(b) of the PSX Regulations, the Resolutions adopted in the 24th Annual Review Meeting of the Modaraba held on October 27, 2023 are as follows:

1. Resolved that Annual Audited Financial Statements for the year ended 30 June 2023 along with the Chairman's Review, Directors Report and Auditors Report thereon be and hereby adopted.
2. Resolved that the present Auditors **M/s. Rehman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants** is retiring in accordance with provisions of the Code of Corporate Governance on completion of five years, and in their place **M/s. Avais Hyder Liaquat Nauman, Chartered Accountants**, have been appointed by the Audit Committee for the audit of books of accounts of Modaraba for the year ending June 30, 2024, subject to approval by the Registrar Modaraba Companies and Modarabas. The Board has confirmed their appointment.
3. Resolved that circulation dissemination of annual audited financial statements to the shareholders through QR enabled code and web-link, as allowed by the Securities and Exchange Commission of Pakistan vide its notification numbered S.R.O. 389 (1) 2023 dated March 21, 2023, be and hereby approved."
4. Further Resolved that Company Secretary be hereby authorized to take and do all necessary actions and things which are or may be necessary, incidental and/or consequential to give effect to the above resolution."

Certified true copy

For E.A. MANAGEMENT (PVT) LTD.,

Muhammad Ayub
CFO & Company Secretary

B.F.MODARABA

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