



Redco Textiles Limited

ISO 9001:2000 Certified

October 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Quarter Ended September 30, 2023**

Dear Sir,


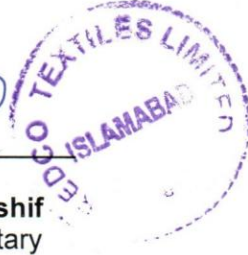
We have to inform you that the Board of Directors of our company in their meeting held on 30th October 2023 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Three Months Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Kashif
Company Secretary



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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	30-Sep-23	30-Sep-22
Sales - net	215,076,384	177,841,597
Cost of sales	(206,179,323)	(176,951,420)
Gross Profit	8,897,061	890,177
Operating expenses		
Distribution cost	(142,533)	(129,576)
Administrative expenses	(6,491,604)	(6,238,079)
Other operating expenses	(1,842,942)	(1,541,107)
	(8,477,079)	(7,908,762)
Operating Profit / (Loss)	419,982	(7,018,585)
Other operating income	97,463,406	9,440
Finance cost	(284,668)	(364,529)
Profit / (Loss) before taxation	97,598,720	(7,373,674)
Taxation	(16,591,782)	(2,227,356)
Profit / (Loss) for the period	81,006,938	(9,601,030)
Earnings / (Loss) per share - basic and diluted	1.6434	(0.1948)


Company Secretary
Redco Textiles Ltd.