



# Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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BWM/Secy/23/689

PUCAAR/TCS

Dated: October 30, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday October 28, 2023 at 11:00 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended September 30, 2023 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the stipulated time.

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*Handwritten signature*

**PESHAWAR OFFICE:**

Deans Trade Centre,  
T.F. 145 & 146, Saddar Road,  
Peshawar Cantt.  
Tel: (091) 5250082, 5286764

**RAWALPINDI OFFICE:**

400/2 Gammon House,  
Peshawar Road,  
Rawalpindi Cantt.  
Tel: (051) 5477831, 8317045-46

**LAHORE OFFICE:**

2nd Floor,  
Gardee Trust (Super Height) Building,  
Napier Road, Lahore.  
Tel: (042) 37357544, 37231691, 37232691

**KARACHI OFFICE:**

F-3, Hub Chowki Road,  
S.I.T.E, Karachi-75730  
Tel: (021) 32556901-10  
Tel: (021) 32556911-12

The financial results of the company are as follow:-

**BANNU WOOLLEN MILLS LIMITED**  
**Condensed Interim Statement of Profit or Loss & Other Comprehensive**  
**Income (Unaudited)**  
**For The First Quarter Ended September 30, 2023**

	2023	2022
	Rupees in thousand	
Sales - net	193,806	240,339
Cost of sales	142,694	179,544
Gross profit	51,112	60,795
Distribution cost	8,264	5,142
Administrative expenses	38,040	30,743
Other expenses	0	0
Other operating income	(1,504)	(229)
	44,800	35,656
Profit from operations	6,312	25,139
Finance cost	28,951	18,437
(Loss) / profit before Taxation	(22,639)	6,702
Taxation - net	(2,410)	2,697
(Loss) / profit after Taxation	(20,229)	4,005
Other comprehensive income	0	0
Total comprehensive (loss) / income	(20,229)	4,005
	----- Rupees -----	
(Loss) / earnings per share	(2.13)	0.42

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited



**Azmat Khan**  
 (Company Secretary)



CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi