



FECTO CEMENT LIMITED

Builders of a New World

**UN-AUDITED
INTERIM REPORT
SEPTEMBER 30, 2023**

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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Aamir Ghani Chairman
Mr. Mohammed Yasin Fecto Chief Executive
Ms. Saira Ibrahim Bawani
Mr. Khalid Yacoob
Mr. Mohammed Anwar Habib
Mr. Jamil Ahmed Khan
Mr. Rohail Ajmal (Nominee of Saudi Pak Industrial & Agricultural Investment Co. Ltd.)

CHIEF FINANCIAL OFFICER

Mr. Abdul Samad, FCA

COMPANY SECRETARY

Mr. Abdul Wahab, FCA

LEGAL ADVISOR

Abid & Khan Advocates and legal Advisor
House # 303-D, Street # 29
Sector F-11/2
Islamabad.

REGISTERED OFFICE

Plot # 60-C, Khayaban-e-Shahbaz
Phase-VI, Defense Housing Authority
Karachi-75500, Pakistan
Phone Nos. (+9221) 35248921-24
Fax: (+9221) 35248925

MARKETING OFFICE

339, Main Peshawar Road
Charing Cross Service Road
Westridge-1,
Rawalpindi
Phone Nos. (+ 9251) 5467111-13

AUDIT COMMITTEE

Mr. Jamil Ahmed Khan Chairman
Mr. Rohail Ajmal
Mr. Mohammed Anwar Habib

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Jamil Ahmed Khan Chairman
Mr. Khalid Yacoob
Mr. Mohammed Anwar Habib

AUDITORS

Rahman Sarfaraz Rahim Iqbal Rafiq,
Chartered Accountants

SHARE REGISTRAR

F. D. Registrar Services (Pvt) Ltd.
1705, 17th Floor, Saima Trade Tower-A
I. I. Chundrigar Road
Karachi-74000
Phone Nos. (+ 9221) 32271905-6

FACTORY

Sangjani, Islamabad
Phone Nos. (+ 9251) 2296065-8

BANKERS

Askari Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
National Bank of Pakistan
Silk Bank Limited

WEBSITE:

www.fectogroup.com

DIRECTORS' REVIEW

Your directors are pleased to present before you their report together with the un-audited financial results of the company for the Three Months period ended September 30, 2023.

INDUSTRY OVERVIEW

During the period under review overall sales volume of the industry increased by 23.53% with total sales volume of 11.88 million tons as against 9.6 million tons of same period last year. Local sales volume of the industry increased by 17.81% with dispatches of 10.13 million tons as against 8.60 million tons of same period last year, whereas exports of the industry increased by 71.85% with sales volume of 1.75 million tons as against 1.01 million tons of same period last year.

OPERATING PERFORMANCE

Clinker production for the period reached to 172,504 tons as against 140,401 tons of same period last year, thus increased by 22.86%. During the period the Company produced 177,631 tons of cement as against 136,383 tons of same period last year. Accordingly cement production increased by 30.24% during the period under review.

Overall sales volume of the Company increased by 32.64% during the period under review, out of which local sales volume increased by 43.70% whereas exports reduced by 83.38%. Local volume improved mainly on account of improved economic activities in the country whereas in same period last year country witnessed extraordinary rains causing floods in many parts of the country, which seriously hampered construction activities in that period. Exports to Afghanistan from the Company remained sluggish during the period under review due to frequent closure of boarder and subdued demand in Afghanistan.

FINANCIAL RESULTS

SALES REVENUE

During the period under review, gross local sales revenue increased to Rs. 3,582 million as against Rs. 2,193 million of same period last year, increasing by 63.29% whereas Net local sales revenue increased by 58.23% and reached to Rs.2,602 million as against Rs. 1,644 million of same period last year though locals sales volume increased by 32.64%. Exports sales on the other hand reduced to Rs. 24 million as against Rs. 127 million of same period last year registering reduction of 80.78% in line with reduction in volume by 83.38%.

PROFITABILITY

Cost of sales during the period under review, increased by 36.03% as against increase in sales volume by 32.64%. Out of 36.03% increase in total cost of sales, fuel and power cost increased by 15.07%. Stable prices of coal coupled with fuel efficiency achieved by the company subsequent to completion of BMR helped containing overall fuel and power costs. Salaries and wages and spares consumption increased during the period as against same period last year. The Company was able to achieve gross profit of Rs. 340 million as against Rs. 90 million of



same period last year. Gross profit margin in term of percentage increased to 12.94% as against 5.10% of same period last year.

Finance costs during the period increased during the period as compared to same period last year, however, it has reduced as compared to last quarter of last financial year. The Company achieved profit before tax of Rs.171 million and profit after tax of Rs. 89 million respectively for the period as against loss before tax of Rs. 51 million and loss after tax of Rs. 61million of same period last year. Earnings per share for the period was of Rs. 1.78 per share as against loss per share of Rs. 1.21 of same period last year.

FUTURE OUTLOOK

Demand of cement in local market improved during the period under review as economic activities in the country have revived post signing of agreement with IMF. Expectation of timely election coupled with easing of commodity prices have also helped improved business sentiments. Prices of coal have also stabilized in line with other commodities thus providing needed relief to the industry. Electricity rates are however, on constant rise putting pressure on overall cost of production.

ACKNOWLEDGEMENT

The Board would like to place on record their appreciation to all employees of the Company for their dedicated work and for dealers for their continued support. We are also thankful to the lenders for their cooperation and regulators for their guidance.

On behalf of the Board

JAMIL AHMED KHAN
DIRECTOR

ROHAIL AJMAL
DIRECTOR

Dated: October 28, 2023

Interim Report September 30, 2023

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023**

	Note	Un-audited 30 September 2023	Audited 30 June 2023
Rupees in thousand			
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized Capital			
75,000,000 (2023: 75,000,000) ordinary shares of Rs. 10/- each		750,000	750,000
Issued, subscribed and paid up capital			
50,160,000 (2023: 50,160,000) ordinary shares of Rs.10/- each		501,600	501,600
Revenue reserves			
General reserve		550,000	550,000
Accumulated profit		2,527,489	2,438,236
		3,077,489	2,988,236
Capital Reserve			
Surplus on revaluation of investment in unquoted shares		106,919	106,919
		3,686,008	3,596,755
Non-current liabilities			
Long term financing from a banking company - secured	3	815,481	860,641
Lease Liability		31,714	48,398
Deferred income - Government grant	4	130,279	140,528
Deferred taxation		-	-
		977,474	1,049,567
Current Liabilities			
Trade and other payables		1,372,282	1,346,954
Short term borrowing - secured	5	508,368	954,052
Accrued mark-up		38,907	54,205
Unclaimed dividend		14,489	14,489
Unpaid dividend		185	185
Current maturity of long term financing - secured		255,574	238,355
Current maturity of lease liabilities		30,213	27,900
Current maturity of government grant	4	42,877	44,017
		2,262,895	2,680,157
Contingencies and commitments			
	6	-	-
Total equity and liabilities		6,926,377	7,326,479
ASSETS			
Non-current assets			
Property, plant and equipment	7	2,652,179	2,708,837
Right-of-use assets		69,812	76,812
Investment Property		102,260	102,260
Long term investments	8	401,511	401,511
Long term deposits		10,101	10,101
Long term loans and advances		6,572	8,466
Deferred taxation		59,189	113,586
		3,301,624	3,421,573
Current assets			
Stores and spares		1,090,465	1,508,972
Stock-in-trade		1,921,851	1,800,895
Trade debts - unsecured		175,126	146,735
Short term loan to a related party		45,885	70,895
Loans, advances, deposits, prepayments and Other Receivable		86,740	68,911
Tax refunds due from government		89,876	109,833
Cash and bank balances		214,810	198,665
		3,624,753	3,904,906
Total assets		6,926,377	7,326,479

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


JAMIL AHMED KHAN
DIRECTOR


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER

As required u/s 232(1) of the companies act 2017, these financial statements have been signed by two directors and CFO as the Chief Executive is out of country.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	Note	September 30	
		2023	2022
Rupees in thousand			
Sales revenue - net	9	2,625,901	1,770,906
Cost of sales		(2,286,044)	(1,680,604)
Gross profit		339,857	90,302
Administrative expenses		(92,434)	(70,336)
Distribution costs		(26,793)	(21,705)
Other expenses		(9,022)	-
		(128,249)	(92,041)
Other income		34,473	17,640
Operating Profit		246,081	15,901
Finance costs		(74,655)	(66,914)
Profit / (Loss) before taxation		171,426	(51,013)
Taxation:			
Current		(27,775)	(17,975)
Deferred		(54,398)	8,151
		(82,173)	(9,824)
Profit / (Loss) after taxation		89,253	(60,837)
Other comprehensive income		-	-
Total comprehensive income / (loss) for the period		89,253	(60,837)
----- (Rupees) -----			
Earning / (Loss) per share - basic and diluted		1.78	(1.21)

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DIRECTOR


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER

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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	Share Capital	Revenue Reserves		Capital Reserves	Total
	Issued, Subscribed & Paid up	General Reserve	Accumulated Profit	Surplus on revaluation of investment in unquoted shares	
(Rupees in thousands)					
Balance as at June 30, 2022 (Audited)	501,600	550,000	2,571,481	127,693	3,750,774
Total comprehensive loss for the three months ended September 30, 2022					
- Loss after taxation	-	-	(60,837)	-	(60,837)
- Other comprehensive income	-	-	-	-	-
Balance as at September 30, 2022	<u>501,600</u>	<u>550,000</u>	<u>2,510,644</u>	<u>127,693</u>	<u>3,689,937</u>
Balance as at June 30, 2023 (Audited)	501,600	550,000	2,438,236	106,919	3,596,755
Total comprehensive Profit for the three months ended September 30, 2023					
- Profit after taxation	-	-	89,253	-	89,253
- Other comprehensive income	-	-	-	-	-
	-	-	89,253	-	89,253
Balance as at September 30, 2023	<u>501,600</u>	<u>550,000</u>	<u>2,527,489</u>	<u>106,919</u>	<u>3,686,008</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


JAMIL AHMED KHAN
DIRECTOR


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER

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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	Note	September 30	
		2023	2022
Rupees in thousand			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (Loss) before taxation		171,426	(51,013)
Adjustments for:			
- Finance costs		74,655	66,914
- Depreciation on property, plant and equipment	7	66,487	64,632
- Depreciation on right-of-use assets		7,000	8,127
- Amortization of deferred government grant	4	(11,389)	(12,120)
- Interest income		(9,865)	(5,007)
- Loss on disposal of property, plant and equipment		1,644	-
- Provision against Workers' Profit Participation Fund		9,022	-
		<u>137,554</u>	<u>122,546</u>
Operating Profit before working capital changes		308,980	71,533
Working capital changes			
Decrease / (Increase) in current assets			
- Stores and spares		418,507	(71,728)
- Stock-in-trade		(120,956)	(252,595)
- Trade debts		(28,391)	8,156
- Loans, advances, deposit and prepayment		(13,232)	6,401
- Sales tax refundable		(3,811)	(11,977)
Increase / (Decrease) in current liabilities			
Trade and other payables		16,306	(345,998)
		<u>268,423</u>	<u>(667,741)</u>
Cash generated from / (used) in operations		577,403	(596,208)
Income tax paid		(4,007)	(4,368)
Long term deposits		-	212
Long term loan and advances		1,894	(114)
Net cash generated from / (used) in operating activities		575,290	(600,478)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(15,785)	(20,241)
Repayment of Short Term Loan by related party		25,010	-
Interest received		5,268	846
Proceeds from disposal of property, plant and equipment		4,313	102
Net cash generated from / (used) in investing activities		18,806	(19,293)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liability		(14,371)	(14,561)
Repayment of Long term financing (principal portion)		(38,427)	(20,040)
Finance cost paid		(79,469)	(46,663)
Short Term Borrowings - net		(148,520)	200,000
Net cash (used) in / generated from financing activities		(280,787)	118,736
Net decrease in cash and cash equivalents		313,309	(501,035)
Cash and cash equivalents as at beginning of the period / year		(523,667)	(134,118)
Cash and cash equivalents as at end of the period / year	10	<u>(210,358)</u>	<u>(635,153)</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


JAMIL AHMED KHAN
DIRECTOR


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER

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**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

1 INTRODUCTION

1.1 Legal status of the Company

Fecto Cement Limited ('the Company') was incorporated in Pakistan on February 28, 1981 as a public limited company under the repealed Companies Act, 1913 (repealed with the enactment of the Companies Ordinance, 1984 on October 8, 1984 and subsequently by the Companies Act, 2017 on May 30, 2017). The shares of the Company are quoted on Pakistan Stock Exchange Limited.

1.2 Location of the registered office and the manufacturing facilities

Registered office:

The Company's registered office is situated at Plot # 60-C, Khayaban-Shahbaz, Phase-VI, Defence Housing Authority, Karachi-75500.

Manufacturing facility:

The Company's manufacturing facility is situated at Sangjani Village Sangjani, Islamabad-4400.

1.3 Principal business activity

The principal activity of the Company is production and sale of ordinary portland cement.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These Condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Provisions of, and directives issued under, the Companies Act, 2017.

Where the provisions of, and the directives issued under, the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, and directives issued under, the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures



as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2023.

2.2 Basis of measurement of items in these condensed interim financial statements

Items in these condensed interim financial statements have been measured at their historical cost except for long term investment in unquoted ordinary shares of M/s. Frontier Paper Products (Private) Limited which is carried at fair value through other comprehensive income.

2.3 Functional and presentation currency

Items included in these condensed interim financial statements are measured using the currency of the primary economic environment in which the Company operates. These condensed interim financial statements are presented in Pak Rupees which is the Company's functional and presentation currency.

2.4 Use of estimates and judgments

In preparing these condensed interim financial statements, management has made judgements and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2023.

3. LONG TERM FINANCING FROM A BANKING COMPANY - secured	Un-Audited September 30, 2023 — Rupees in thousand —	Audited June 30, 2023
<i>Financing under SBP schemes</i>		
Financing Scheme for Renewable Energy	321,105	337,199
Temporary Economic Refinance Facility (TERF)	<u>410,090</u>	<u>422,001</u>
	<u>731,195</u>	<u>759,200</u>
<i>Other financing arrangements</i>		
Term Finance II	<u>84,286</u>	<u>101,441</u>
	<u>815,481</u>	<u>860,641</u>

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	Un-Audited September 30, 2023 — Rupees in thousand —	Audited June 30, 2023
4. DEFERRED INCOME - GOVERNMENT GRANT		
Opening balance	184,545	231,155
Less: Amortized for the period / year	<u>(11,389)</u>	<u>(46,610)</u>
	173,156	184,545
Less: Current maturity shown under current liability	<u>(42,877)</u>	<u>(44,017)</u>
Non-current maturity	<u>130,279</u>	<u>140,528</u>
5. SHORT TERM BORROWINGS - secured		
Running Finance	425,168	722,332
Cash finance loan	-	148,500
Export Re-Finance	<u>83,200</u>	<u>83,220</u>
	<u>508,368</u>	<u>954,052</u>
6. CONTINGENCIES AND COMMITMENTS		
6.1 Contingencies		
Contingent liability existing as at the reporting date		
There were no change in the status of contingencies at the period end as disclosed in the annual audited financial statements for the year ended June 30, 2023.		
	Note	
	Un-Audited September 30, 2023 — Rupees in thousand —	Audited June 30, 2023
6.2 Commitments		
As of the reporting date, the outstanding financial commitments of the company were as follows:		
-in respect of import of stores and spares	237,602	40,799
- Letter of guarantee in favour of Sui Northern Gas Pipeline Limited (SNGPL)	<u>110,000</u>	<u>110,000</u>
	<u>347,602</u>	<u>150,799</u>
7. PROPERTY, PLANT AND EQUIPMENT		
Operating Assets	7.1 2,317,601	2,358,969
Capital Work in Progress	1,152	-
Capital Spares	<u>333,426</u>	<u>349,868</u>
	<u>2,652,179</u>	<u>2,708,837</u>



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	Un-Audited September 30, 2023	Audited June 30, 2023
	— Rupees in thousand —	
7.1 Operating assets		
Opening net book value	2,358,969	2,580,421
Additions during the period / year:		
Transfer from CWIP	-	132,417
Transfer from capital spares	18,377	27,713
Transfer from Right of use Assets	-	2,503
Direct additions	12,697	20,750
	31,074	183,383
Transfer to Investment Property	-	(142,272)
Disposals made during the period / year	(5,955)	(392)
Depreciation during the period / year	(66,487)	(262,171)
Closing balance	<u>2,317,601</u>	<u>2,358,969</u>
8. LONG TERM INVESTMENT		
Unquoted equity securities		
Fecto Cement Nooriabad (Private) Limited (subsidiary)	1,000	1,000
Frontier Paper Products (Private) Limited (related party)	300,591	300,591
	<u>301,591</u>	<u>301,591</u>
Unquoted debt securities		
Term Finance Certificates (TFCs)	99,920	99,920
	<u>401,511</u>	<u>401,511</u>
	Un-audited	
	Three months ended September 30,	
	2023	2022
	----- Rupees in '000' -----	
9. SALES REVENUE - net		
Revenue from Local Sales	9.1 2,601,545	1,644,185
Revenue from Export Sales	9.2 24,356	126,721
	<u>2,625,901</u>	<u>1,770,906</u>
9.1 Revenue from Local Sales		
Sales of goods to local customers - gross	3,581,576	2,193,335
Less: Trade Discount	(33,720)	(21,341)
Excise duty	(349,532)	(182,432)
Sales tax	(596,779)	(345,377)
	<u>(980,031)</u>	<u>(549,150)</u>
	<u>2,601,545</u>	<u>1,644,185</u>



	Un-Audited September 30, 2023	Audited June 30, 2023
	— Rupees in thousand —	
9.2 Revenue from Export Sales		
Sales of goods to foreign customers	24,356	126,721
	<u>24,356</u>	<u>126,721</u>

10. CASH AND CASH EQUIVALENTS

Cash and bank balances	214,810	100,504
Short term borrowings - running finance	(425,168)	(735,657)
	<u>(210,358)</u>	<u>(635,153)</u>

11. TRANSACTIONS / BALANCES WITH RELATED PARTIES

The related parties of the Company comprise of group companies (associated companies), directors, key management personnel, major shareholders and their close family members and the staff provident fund. Remuneration and benefits to executives of the Company are in accordance with the terms of their employment while contribution to the provident fund is in accordance with the staff service rule. Transactions with related parties during the period, other than those disclosed elsewhere in this condensed interim financial statements, are as follows:

Name of the related party	Basis of relationship with the party	Particulars	Un-audited September 30	
			2023	2022
			— Rupees in thousand —	
Frontier Paper Products (Private) Limited	Associated Company	Purchases made during the period	179,100	83,327
		Payments made during the period	140,957	81,221
		Interest charged during the period against loan	3,947	1,027
		Loan Repaid during the period	25,010	-
Directors and Key Management Personnel	Other related party	Remuneration and Meeting Fee	73,516	54,732
Staff Provident Fund	Other related party	Contribution to employees' provident fund	6,758	5,755

Balance at the end of the period / year			Un-Audited September 30, 2023	Audited June 30, 2023
			— Rupees in thousand —	
Frontier Paper Products (Private) Limited	Associated Company	Balance payable	85,894	47,790
		Interest outstanding	3,947	5,101
		Loan outstanding	45,885	70,895
Key Management Personal	Other related party	Loan receivable	1,060	1,289
Staff Provident fund	Other related party	Balance payable	5,280	5,157



12. FAIR VALUE OF ASSETS AND LIABILITIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying amounts of all financial assets and liabilities reflected in these condensed interim financial statements approximate their fair value.

The Company measures fair value of its assets and liabilities using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Fair value measurements using inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

For assets that are traded in active markets, the fair value is determined on the basis of quoted market prices. For all other assets, the fair value is determined using valuation techniques.

The table below analyses the assets measured at fair value at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorized:

	September 30, 2023		
	Level 1	Level 2	Level 3
	----- Rupees in '000' -----		
Investment in privately placed TFCs	-	99,920	-
Investment in unquoted ordinary shares of M/s. Frontier Paper Products (Private) Limited	-	-	300,591
	June 30, 2023		
	Level 1	Level 2	Level 3
	----- Rupees in '000' -----		
Investment in privately placed TFCs	-	99,920	-
Investment in unquoted ordinary shares of M/s. Frontier Paper Products (Private) Limited	-	-	300,591

The Company uses the Discounted Free Cash Flows to Equity model of business valuation to arrive at the fair value of its investment in the unquoted ordinary shares of its investment in M/s. Frontier Paper Products (Private) Limited. The assumptions and inputs used in the valuation mainly include the present risk-free rate, equity beta, equity risk premium (used in the derivation of the discount rate) as well as the projected rates of increase in sales, cost of sales, administrative and selling expenses, finance costs, other expenses and terminal growth rates.

13. GENERAL

13.1 Date of authorization for issue of these condensed interim financial statements

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company in their meeting held on October 28, 2023.

13.2 Level of rounding

Unless otherwise stated, figures in these condensed interim financial statements have been rounded off to the nearest thousand rupees.


JAMIL AHMED KHAN
DIRECTOR


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER

As required u/s 232(1) of the companies act 2017, these financial statements have been signed by two directors and CFO as the Chief Executive is out of country.

ظہار تشکر

ڈائریکٹرز کمپنی کے ملازمین کا کمپنی کے لیے ان کے خلوص نیت سے کام کرنے پر اور ڈیپارٹمنٹ کی کاوشوں کے بھی تہہ دل سے مشکور ہیں نیز مالیاتی اداروں کے تعاون پر بھی ان کے شکر گزار ہیں۔

منجانب بورڈ



روحیل اجمل
ڈائریکٹر



جمیل احمد خان
ڈائریکٹر

بمقام کراچی: 28 اکتوبر 2023

مقامی فروختگی خالص آمدن 58.23 فیصد اضافے کے ساتھ 2,602 ملین روپے رہی۔ جبکہ یہی آمدن گزشتہ سال اسی عرصے کے دوران 1,644 ملین روپے تھی، اگرچہ اس عرصے کے دوران مقامی فروختگی کے حجم میں 32.64 فیصد کا اضافہ ریکارڈ کیا گیا۔ جب کہ دوسری جانب برآمدات سے حاصل ہونے والی آمدن اس عرصے کے دوران منفی 80.78 فیصد کے ساتھ 24 ملین روپے ریکارڈ کی گئی۔ جبکہ گزشتہ سال کے اسی عرصے میں یہ آمدن 127 ملین روپے ریکارڈ کی گئی تھی۔ جبکہ اسی عرصے میں برآمدات کے حجم میں 83.38 فیصد کمی ہوئی۔

منفعت

زیر نظر دورانیے میں لاگت برائے فروختگی میں 36.03 فیصد کا اضافہ ہوا۔ جب کہ فروختگی کے حجم میں 36.03 فیصد کا اضافہ ریکارڈ کیا گیا۔ 36.03 فیصد کے اضافے میں سے ایندھن اور بجلی کی لاگت میں 15.07 فیصد کا اضافہ ہوا۔ کوئلے کی مستحکم قیمت کے ساتھ ساتھ کمپنی کی جانب سے کیے جانے والے ایندھن کی بچت کے اقدامات کی وجہ سے ایندھن اور بجلی کی لاگت میں کمی نظر آئی۔ ملازمین کو ادا کی جانے والی تنخواہ اور اسپر پارٹس کی مد میں ہونے والے اخراجات میں اضافہ ریکارڈ کیا گیا۔

کمپنی نے 340 ملین روپے کا خام منافع حاصل کیا۔ جو کہ گزشتہ سال اسی عرصے کے دوران 90 ملین روپے تھا۔ خام منافع کا تناسب فروختگی کے ساتھ اس عرصے میں 12.94 فی صد ریکارڈ کیا گیا جو کہ گزشتہ سال اسی عرصے کے دوران 5.10 فی صد تھا۔

زیر نظر دورانیے میں مالیاتی لاگت گزشتہ سال اسی عرصے کے مقابلے میں اضافہ ریکارڈ کیا گیا لیکن مالیاتی لاگت میں گزشتہ سال کی آخری سہ ماہی کے مقابلے میں کمی ریکارڈ کی گئی۔ زیر نظر دورانیے میں کمپنی کو ٹیکس ادا ہونے سے پہلے 171 ملین روپے اور ٹیکس ادا ہونے کے بعد 89 ملین روپے کا منافع ہوا۔ جب کہ گزشتہ سال اس عرصے کے دوران ٹیکس ادا ہونے سے پہلے 51 ملین روپے اور ٹیکس ادا ہونے کے بعد 61 ملین روپے کا نقصان ہوا۔ اس عرصے میں نفع فی حصص 1.78 روپے رہا جب کہ گزشتہ سال اسی عرصے کے دوران خسارہ فی حصص 1.21 روپے رہا۔

مستقبل پہ نظر

زیر نظر دورانیے میں مقامی سطح پر سیمنٹ کی طلب دوران پہلی سہ ماہی میں اقتصادی سرگرمیوں اور IMF کے ساتھ معاہدے پر دستخط کے بعد ملکی حالات میں بہتری کی وجہ سے ہوا۔ بروقت انتخابات کی توقع اور روزمرہ استعمال ہونے والی اشیاء کی قیمتوں میں کمی کاروباری سرگرمیوں میں بہتر ثابت ہوئی۔ کوئلے کی قیمتیں دیگر اشیاء کی طرح مستحکم ہونے کی وجہ سے سیمنٹ کی صنعت کو بہتر بیانیہ مل رہا ہے۔ تاہم بجلی کی قیمتیں مسلسل بڑھ رہی ہیں جس کے پیش نظر مجموعی طور پر پیداواری لاگت پر بھی دباؤ پڑتا ہے۔

فیوٹو سیمنٹ لمیٹڈ

ڈاٹریکٹرز جائزہ

آپ کی کمپنی کے ڈائریکٹرز انتہائی مسرت کے ساتھ کمپنی کی کارکردگی کا جائزہ مع غیر آڈٹ شدہ مالیاتی دستاویزات بابت سہ ماہی 30 ستمبر 2023 آپ کی خدمت میں پیش کر رہے ہیں۔

جائزہ

دوران سال رواں کی پہلی سہ ماہی میں سیمنٹ کی صنعت میں مجموعی فروختگی میں 23.53 فیصد کے اضافے سے مجموعی طور پر مال کی روانگی 11.88 ملین ٹن رہی جبکہ گزشتہ سال اسی عرصے کے دوران مجموعی فروختگی کا حجم 9.6 ملین ٹن تھا۔ مقامی سطح پر صنعت میں فروختگی کا حجم 10.13 ملین ٹن رہا اور اس اعتبار سے 17.81 فیصد کا اضافہ ریکارڈ کیا گیا۔ جبکہ گزشتہ سال اسی عرصے کے دوران مقامی فروختگی کا حجم 8.6 ملین ٹن تھا۔ برآمدات کی مد میں صنعت کی سطح پر فروختگی کا مجموعی 71.85 فیصد اضافے کے ساتھ 1.75 ملین ٹن ریکارڈ کیا گیا۔ جب کہ گزشتہ سال اسی عرصے کے دوران برآمدات کی مد میں فروختگی کا یہ حجم 1.01 ملین ٹن تھا۔

کارکردگی بر مبنی کاروباری افعال

زیر نظر دورانیے میں کلنکر کی پیداوار 22.86 فیصد اضافے کے اعتبار سے مجموعی طور پر 172,504 ملین ٹن ریکارڈ کی گئی۔ جبکہ گزشتہ سال اسی عرصے کے دوران کلنکر کی پیداوار 140,401 ملین ٹن تھی۔ زیر نظر دورانیے میں سیمنٹ کی پیداوار 30.24 فیصد اضافہ کے اعتبار سے مجموعی طور پر 177,631 ملین ٹن ریکارڈ کی گئی، جب کہ گزشتہ سال کے اسی عرصے کے دوران یہ پیداوار 136,383 ملین ٹن تھی۔

کمپنی کی فروختگی کے مجموعی حجم میں زیر نظر دورانیے کے دوران 32.64 فیصد اضافہ ریکارڈ کیا گیا۔ جس میں مقامی سطح پر فروختگی کے مجموعی حجم میں 43.70 فیصد اضافہ ہوا۔ جبکہ برآمدات میں 83.38 فیصد کمی ہوئی۔ مقامی سطح پر فروختگی کے حجم میں اضافہ اقتصادی سرگرمیوں میں بہتری کے پیش نظر ہوا۔ اس کے برعکس گزشتہ سال اسی عرصے کے دوران شدید بارشوں سے آنے والے سیلاب کے باعث تعمیراتی سرگرمیوں میں شدید خلل پیدا ہوا۔ جبکہ اس عرصے کے دوران بار بار بارڈر بند ہونے اور افغانستان میں مانگ میں کمی کی وجہ سے کمپنی کی افغانستان کو برآمدت روی کا شکار ہوئی۔

مالیاتی نتائج

آمدن از فروختگی

زیر نظر دورانیے کے دوران آمدن مقامی مجموعی فروختگی میں اضافے کے ساتھ 3,582 ملین روپے ریکارڈ کی گئی۔ گزشتہ سال اسی عرصے کے دوران مقامی مجموعی فروختگی سے حاصل ہونے والی آمدن 2,193 ملین روپے تھی۔ اس لحاظ سے اس آمدن میں 63.29 فیصد اضافہ ریکارڈ کیا گیا۔



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