

REF: BUXL-PSX/02/2024

October 30, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir/Madam,

This is to inform you that the Board of Directors of **Buxly Paints Limited** ("The Company") in their meeting held on October 28, 2023 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the period ended September 30, 2023 are following;

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel : (92-21) 32577702, 32578255 Fax: (92-21) 32560468

LAHORE : The Annexe, 36 Industrial Estate, Kotliakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: info@buxly.com

ISLAMABAD : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com

FINANCIAL RESULTS:

The financial results of the **Buxly Paints Limited** for the period ended September 30, 2023 are as follows:

	30-Sep	
	2023	2022
	(Rupees in thousand)	
Sales	170,805	127,769
Cost of sales	<u>(142,648)</u>	<u>(114,736)</u>
Gross profit	28,157	13,033
Distribution and selling expenses	(14,629)	(9,015)
Administrative expenses	<u>(6,091)</u>	<u>(3,069)</u>
	<u>(20,720)</u>	<u>(12,084)</u>
	7,437	949
Other income	<u>909</u>	<u>910</u>
	8,346	1,859
Finance cost	(2,907)	(1,860)
Other charges	<u>(375)</u>	<u>0</u>
Profit/Loss before tax for the period	5,064	(1)
Taxation	<u>(2,135)</u>	<u>(1,597)</u>
Profit/Loss after tax for the period	2,929	(1,598)
Earnings/(Loss) per share - basic and diluted	2.03	(1.11)

Yours truly,



Monsin Shakeel Malik
Company Secretary

CC:
The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

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