



Through PUCARS / Courier

October 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

**CERTIFIED COPIES OF THE RESOLUTIONS PASSED AT THE 33rd ANNUAL GENERAL MEETING OF
RELiance WEAVING MILLS LIMITED (THE "COMPANY")**

Dear Sir,

Pursuant to Regulation 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, we are pleased to enclose herewith certified copies of the resolutions approved and adopted by the shareholders of the Company at the 33rd Annual General Meeting held on October 27, 2023 at 3:00 pm at Multan.

You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
For Reliance Weaving Mills Limited


Kamran Ahmad Awan
Company Secretary

Encl.: As above.



RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF RELIANCE WEAVING MILLS LIMITED
AT THE 33rd ANNUAL GENERAL MEETING HELD AT 3:00 PM ON FRIDAY, OCTOBER 27, 2023
AT 2ND FLOOR, TRUST PLAZA, LMQ ROAD, MULTAN

Agenda Item 1:

“RESOLVED THAT, the Minutes of the Annual General Meeting of the Company held on October 27, 2022, be and are hereby read, confirmed, adopted and be signed by the Chairman as a true record.”

Agenda Item 2:

“RESOLVED THAT, the Annual Audited Financial Statements of the Company for the year ended June 30, 2023 together with the Directors’, Auditors’ & Chairman’s Review Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations 2019, and the Auditors’ Review Report on the Statement of Compliance thereon, be and are hereby approved and adopted.”

Agenda Item 3:

“RESOLVED THAT, M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants, be and are hereby re-appointed as External Auditors of the Company for the term ending at the conclusion of the next Annual General Meeting of the Company at a remuneration to be decided with the mutual consent of the CEO and the Auditors.”

Agenda Item 4:

“RESOLVED THAT, related party transactions carried out by the Company during the year in which majority of Directors are interested as disclosed in Note 45 of the financial statements for the year ended June 30, 2023, be and are hereby ratified, approved and confirmed.”

Agenda Item 5:

“RESOLVED THAT, the Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with related parties on case to case basis for the financial year ending June 30, 2024.

FURTHER RESOLVED THAT, these transactions, approved by the Board, shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval wherever required.”



Agenda Item 6:

“RESOLVED THAT, the Company be and is hereby authorized to circulate its annual audited financial statements to the Members of the Company through QR enabled code and weblink, in accordance with S.R.O. 389(I)/2023 dated March 21, 2023 issued by SECP and that the practice of circulation of the annual audited financial statements through CD/DVD/USB may be discontinued.

FURTHER RESOLVED THAT, the Company shall be considered compliant with the relevant requirements of Section 223(6) of the Companies Act, 2017 by sending the audited financial statements through email and/or sending a notice of meeting containing the QR enabled code and the weblink address. In case a hard copy of audited financial statements and/or Notice of AGM is desired, a specific request for the same will be made.

FURTHER RESOLVED THAT, the Company Secretary be and is hereby authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution.”

Agenda Item 7:

“RESOLVED THAT, consent of the shareholders of the Company be and is hereby accorded under Section 199 of the Act for investment in associated companies, as per following details, in the form of working capital loan to be made from time to time, for a period of one year starting from the date of approval by the shareholders provided that the return on any outstanding amount of loan shall be KIBOR plus 2.50% (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of the agreement to be executed in writing and as disclosed to the Members:

Sr. No.	Name of Associated Company	Amount of Loan
1	Fatima Sugar Mills Limited	PKR 400 Million
2	Reliance Commodities (Pvt.) Limited	PKR 200 Million
3	Fatima Transmission Company Limited	PKR 300 Million
4	Fazal Cloth Mills Limited	PKR 200 Million
5	Fatima Holding Limited	PKR 200 Million

FURTHER RESOLVED THAT, any of the Directors/Chief Executive Officer and/or Chief Financial Officer and/or the Company Secretary of the Company be and are each hereby authorized singly to take all steps necessary in this regard, including but not limited to negotiating and executing any necessary agreements/documents and any ancillary matters thereto for implementing the aforesaid resolution.”

CERTIFIED TRUE COPY:


Kamran Ahmad Awan
Company Secretary