

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Email : secretaryoffice@fccl.com.pk
Web site : <http://www.fccl.com.pk>
Fax No : 051-9280416
Ref No : SECY/FCCL/2037/67

Exchange : 051-9280081-83
Office : 051-5763321-24
Date : 30 October 2023

To: The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

Subject: Extract of Resolutions Adopted in 31st Annual General Meeting

Reference: Pakistan Stock Exchange Regulation Number 5.6.9(b).

Dear Sir,

1. **31st Annual General Meeting (AGM)** of Fauji Cement Company Limited (FCCL) was held at Pearl Continental Hotel, the Mall, Rawalpindi on **27th October 2023 (Friday) at 1530 hours**. Following resolutions were adopted by the shareholders and certified true copy of the same is attached as per **Annex A:-**

Ordinary Business

- a. Resolution for Annual Audited Accounts, Auditors' and Directors' Report for FY 2022/23.
- b. Resolution for appointment of Statutory Auditors for FY 2023/24 and fixing of their remuneration.

Special Business

- a. Resolution for increase in Director's Remuneration.
2. Forwarded for your kind information / record, please.

With regards,



 Your's sincerely,

Brig Abid Hussain Bhatti, SI(M), (Retd)
Company Secretary

- Copy to
- **Executive Director**
Company Law Division
Corporation and Compliance Department, SECP
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad
 - **Mr Hafiz Maqsood Munshi**
Manager, Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road, Karachi
 - **M/s Corplink (Pvt) Limited, Share Registrar**

FAUJI CEMENT COMPANY LIMITED
31ST ANNUAL GENERAL MEETING – 27TH OCTOBER 2023
RESOLUTIONS ADOPTED BY SHAREHOLDERS

1. **Resolution for Annual Audited Accounts / Auditors and Directors' Report for FY 2022/23:-**

- a. **Agenda Item 2.** To consider, approve and adopt Annual Audited Accounts of the Company together with the Directors' and Auditors' Reports for the year ended 30th June 2023.
- b. **Resolution**

“RESOLVED by the members at 31st Annual General Meeting of the Company that Annual Audited Accounts of FCCL for the year which ended on 30th June 2023, together with the Auditor's Report and Directors' Report, laid before Chairman, as recommended by the Board and circulated to the members, are hereby approved and adopted by the members”.

2. **Resolution for Appointment of Statutory Auditors for FY 2023/24 and Fixing of their Remuneration:-**

- a. **Agenda Item 3.** To appoint Statutory Auditors of the Company and fix their remuneration for the year ending 30th June 2024.
- b. **Resolution**

“RESOLVED by the members that M/s A. F. Ferguson & Co, Chartered Accountants, be and are hereby appointed as Statutory Auditors of Fauji Cement Company Limited, for the year ending 30th June 2024 on the terms and conditions to be approved by the Chief Executive Officer”.

3. **Special Business - Resolution for increase in Director's Remuneration**

- a. **Agenda Item 4.** To consider and approve the increase in Director's Remuneration and for this purpose pass the following resolution as special resolution with or without any amendment, modification or alteration:-



“**RESOLVED** by the members at the 31st Annual General Meeting that following increase in remuneration of the Chairman and the Directors (i.e. non-executive and independent directors) of the Company, for attending board and committee meeting, be and is hereby approved”.

Meeting	Existing Remuneration	Remuneration after Increase
Board Meeting	Chairman Rs. 150,000	Chairman Rs. 225,000
	Directors Rs. 100,000	Directors Rs. 150,000
Committee Meeting	Rs. 100,000	Rs. 150,000

5. It is certified that above-mentioned resolutions are “**Certified True Copies**” of the actual resolutions adopted by the shareholders during **31st AGM** of FCCL, held on **27th October 2023**.

Rawalpindi
30 October 2023




Brig Abid Hussain Bhatti, SI(M), (Retd)
Company Secretary