

October 30, 2023

PSX/CTCAGM/20231030

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

**CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT THE 41st ANNUAL
GENERAL MEETING OF THE UNITED DISTRIBUTORS PAKISTAN LIMITED**


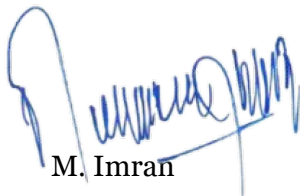
Dear Sir,

In accordance with clause 5.6.9 (b) of the PSX Regulations, please find enclosed herewith certified true copy of the resolutions passed by the shareholders at Annual General Meeting held on October 27, 2023, at ICMA Pakistan Karachi, at 16:00.

These resolutions have been passed/adopted and have become effective.

You may please inform the members of your Exchange accordingly.

Truly Yours



M. Imran

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot No. 105, Sector 7-A, Mehran Town, Korangi Industrial Area, Karachi - 74900
Telephone: (+92-21) 3511-6823 | Corporate: (+92-331) 111-0835 | Email: info@udpl.com.pk
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EXTRACT OF THE RESOLUTIONS PASSED BY THE MEMBERS AT THE 41st ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 27, 2023 AT 16:00 AT ICMA PAKISTAN, KARACHI

ORDINARY BUSINESS

“Resolved that the minutes of the last Extraordinary General Meeting held on July 14, 2023 be and are hereby approved.”

“Resolved that the Annual Audited Financial Statements, of the Company for the year ended June 30, 2023 together with the Directors’, Auditor’s and the Chairman’s Review Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 and Auditor’s Review Report on the Compliance Statement thereon, be, and are hereby approved.

“Resolved that M/s BDO Ebrahim & Co, Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year ending June 30, 2024, at a remuneration approved by the Board of Directors.”

SPECIAL BUSINESS

“RESOLVED that the transactions carried out in the normal course of business by the Company as disclosed in the note 33 of the financial statements for the year ended June 30, 2023, be and are hereby ratified, approved and confirmed.”

“FURTHER RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in the normal course of business with the related parties till the next annual general meeting of the Company and in this connection the Chief Executive Officer of the Company be and is hereby authorized to take any or all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company.”

RESOLVED that the Company be and hereby approves and authorizes the payment of remuneration to the Chief Executive Officer for a total sum not exceeding Rs. 22.5 million per annum exclusive of perquisite and benefits admissible under the Company’s Rules.

CERTIFIED TO BE A TRUE COPY

I hereby certify that the above resolutions were dully passed by the members at the 41st Annual General Meeting of the Company held on October 27, 2023.


CERTIFIED
TRUE COPY
COMPANY SECRETARY



The Spirit of Growth

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