



FLYING CEMENT COMPANY LIMITED

FLYING/686/506/2023

October 30, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 10:30 a.m. on October 30, 2023 (Monday) recommended the following:

i) <u>CASH DIVIDEND</u>	NIL
ii) <u>BONUS ISSUE</u>	NIL
iii) <u>RIGHT SHARES</u>	NIL
iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u>	NIL
v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	NIL

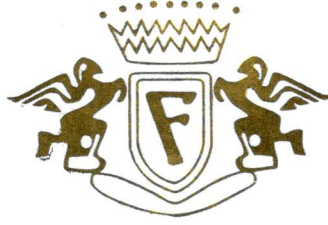
The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
FLYING CEMENT COMPANY LIMITED


SHAHID AHMAD AWAN
COMPANY SECRETARY

The Director /HOD
Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

Flying Cement Company Limited
Condensed Interim Statement Of Profit or Loss and Other Comprehensive Income
For The Quarter Ended September 30, 2023

	(Un-audited) September 30 2023 Rupees	(Un-audited) September 30 2022 Rupees
Gross Sales	1,555,872,480	1,196,680,473
Less Sales tax and federal excise duty	408,745,389	294,945,979
Trade discount	-	-
	<u>408,745,389</u>	<u>294,945,979</u>
Net sales	1,147,127,091	901,734,494
Cost of Sales	(907,221,437)	(766,504,515)
Gross Profit	<u>239,905,654</u>	<u>135,229,979</u>
Operating Expenses		
Distribution Expenses	(4,977,220)	(3,874,190)
Administrative Expenses	(22,499,423)	(14,390,120)
	<u>(27,476,643)</u>	<u>(18,264,310)</u>
Operating Profit	212,429,012	116,965,669
Finance Cost	(53,756,497)	(40,850,251)
Profit Before Taxation	<u>158,672,515</u>	<u>76,115,418</u>
Taxation	(69,823,336)	(18,852,009)
Profit After Taxation	<u>88,849,179</u>	<u>57,263,409</u>
Other comprehensive income	-	-
Total Comprehensive Income for the period	<u><u>88,849,179</u></u>	<u><u>57,263,409</u></u>
Earnings Per Share (after tax) - Basic	<u>0.13</u>	<u>0.08</u>