



Asim Textile Mills Ltd.

REGD. OFFICE:

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ATM/126/2023
October 30, 2023.

The General Manager,
Pakistan Stock Exchange (G) Ltd.,
Karachi.

RE: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30.09.2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 30th October 2023 at 9:30 A.M, approved the following financial results:-

	<u>QUARTER ENDED</u>	
	<u>30.09.2023</u>	<u>30.09.2022</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	300,545,610	284,913,735
Cost of sales	(356,535,922)	(258,459,681)
Gross (Loss) /profit	(55,990,312)	26,454,055
Operating expenses:		
Distribution Cost	(113,000)	(357,700)
Administrative expenses	(10,451,656)	(9,664,918)
Other operating expenses	-	(1,555,161)
(Loss) /Profit from operations	(66,554,968)	14,876,276
Finance cost	(73,519)	(8,669)
Other income	6,707,530	4,419,943
(Loss) /Profit before taxation	(59,920,957)	19,287,550
Taxation	(22,170,364)	13,306,193
(Loss) /Profit for the period	(37,750,593)	5,981,357
(Loss) /Profit per share - Basic and diluted	(2.49)	0.39

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.