



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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October 30, 2023
YOUW/PSX/FORM3

The General Manager
Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Period Ended September 30, 2023

Dear Sir,

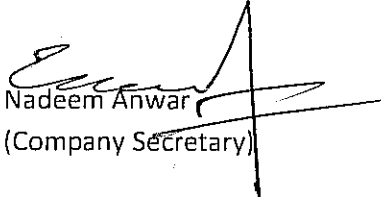
We have to inform you that Board of Directors of the Company in their meeting held at 02:00 p.m. on Monday, October 30, 2023, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Quarter Ended	
	September 30, 2023	September 30, 2022
	Un-audited Rupees	Un-audited Rupees
Sales - net	83,050,810	331,336,599
Cost of sales	(81,385,457)	(312,786,800)
Gross profit	1,665,353	18,549,799
Distribution cost	(1,494,540)	(1,990,748)
Administrative expenses	(9,357,482)	(9,304,580)
	(10,852,022)	(11,295,328)
Operating (loss) / profit	(9,186,669)	7,254,471
Finance cost	(919,323)	(1,240,768)
(Loss) / Profit before taxation	(10,105,992)	6,013,703
Taxation	(1,038,135)	(4,143,492)
(Loss) / Profit for the period	(11,144,127)	1,870,211
(Loss) / Earning per share - basic & diluted	(0.08)	0.02

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Yousaf Weaving Mills Limited


Nadeem Anwar
(Company Secretary)