



**NISHAT  
CHUNIAN  
L T D**

NCL/PSX/2023

October 30, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

PUCARS/ Courier

**CC: The Executive Director**  
Monitoring & enforcement Division  
Securities & Exchange Commission of Pakistan,  
N.I.C Building, Jinnah Avenue,  
**Islamabad**  
Fax # (051) 9218592/9204915

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on October 30, 2023 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the period ended September 30, 2023:

**CASH DIVIDEND:**

Nil

**BONUS:**

Nil

**RIGHT:**

Nil

**ANY OTHER ENTITLEMENT / CORPORATE ACTION:**

Nil

**ANY OTHER PRICE SENSITIVE INFORMATION:**

Nil

Yours Truly  
For Nishat (Chunian) Limited

**Danish Farooq**  
Company Secretary





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CHUNIAN  
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**NISHAT (CHUNIAN) LIMITED**  
**Unconsolidated Condensed Interim Statement of Profit or Loss**  
**For the quarter ended Sep 30, 2023**

	<b>Un-Audited</b>	
	<b>Quarter ended</b>	
	<b>Sep 30, 2023</b>	<b>Sep 30, 2022</b>
	<b>Rupees</b>	<b>Rupees</b>
REVENUE	24,229,309,518	15,253,542,266
COST OF SALES	(20,911,549,561)	(13,539,784,838)
<b>GROSS PROFIT</b>	<b>3,317,759,957</b>	<b>1,713,757,428</b>
DISTRIBUTION COST	(482,339,822)	(470,876,935)
ADMINISTRATIVE EXPENSES	(106,406,252)	(99,504,851)
OTHER OPERATING EXPENSES	(46,684,593)	(266,837,236)
	(635,430,667)	(837,219,022)
	2,682,329,290	876,538,406
OTHER OPERATING INCOME	131,362,853	116,628,855
<b>PROFIT FROM OPERATIONS</b>	<b>2,813,692,143</b>	<b>993,167,261</b>
FINANCE COST	(1,956,847,953)	(949,096,291)
<b>PROFIT BEFORE TAXATION</b>	<b>856,844,190</b>	<b>44,070,970</b>
TAXATION	(350,206,836)	(174,902,194)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>506,637,354</b>	<b>(130,831,224)</b>
<b>EARNINGS PER SHARE - BASIC &amp; DILUTED</b>	<b>2.11</b>	<b>(0.54)</b>

*David*

**Company Secretary**





# NISHAT CHUNIAN L T D

**NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES**  
**Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)**  
**For the quarter ended Sep 30, 2023**

	Quarter ended	
	Sep 30, 2023	Sep 30, 2022
	Rupees	Rupees (Restated)
REVENUE	24,297,064,907	18,468,497,810
COST OF SALES	(20,933,671,717)	(16,305,156,946)
<b>GROSS PROFIT</b>	<b>3,363,393,190</b>	<b>2,163,340,864</b>
DISTRIBUTION COST	(512,385,800)	(484,609,552)
ADMINISTRATIVE EXPENSES	(111,528,031)	(116,867,363)
OTHER OPERATING EXPENSES	(46,684,593)	(385,172,462)
	(670,598,424)	(986,649,377)
	2,692,794,766	1,176,691,487
OTHER OPERATING INCOME	131,365,500	129,502,723
<b>PROFIT/(LOSS) FROM OPERATIONS</b>	<b>2,824,160,266</b>	<b>1,306,194,210</b>
FINANCE COST	(1,957,059,680)	(1,013,013,355)
<b>PROFIT /(LOSS) BEFORE TAXATION</b>	<b>867,100,586</b>	<b>293,180,855</b>
TAXATION	(350,206,869)	(174,902,194)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>516,893,717</b>	<b>118,278,661</b>
PROFIT/(LOSS) ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	516,893,717	(1,002,973)
NON-CONTROLLING INTEREST	-	119,281,634
	516,893,717	118,278,661
<b>EARNINGS/(LOSS) PER SHARE - BASIC &amp; DILUTED</b>	<b>2.15</b>	<b>- 0.00</b>



*Daniel*

**Company Secretary**