



# Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/624  
October 30, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000,**

## **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on 30<sup>th</sup> October, 2023 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 30-09-2023 have recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of  
**Ghazi Fabrics International Ltd.**

  
**Shahzad Ahmed Abbasi**  
Company Secretary





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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter Ended	
	September 30, 2023	September 30, 2022
	Rupees	
Sales - net	845,456,761	1,794,438,623
Cost of goods sold	888,514,706	1,778,425,444
Gross profit	(43,057,945)	16,013,179
Operating expenses:		
Selling and distribution	10,160,599	28,495,600
Administrative expenses	32,907,323	31,014,538
Other operating expenses	1,235,426	2,544,018
	44,303,348	62,054,156
Operating profit	(87,361,293)	(46,040,977)
Finance cost	26,117,481	33,966,310
Other operating income	708,144	18,076,691
Profit / (Loss) before taxation	(112,770,630)	(61,930,596)
Provision for taxation	10,273,734	22,057,412
Profit / (Loss) after taxation	(123,044,364)	(83,988,008)
Earnings / (Loss) per share - basic	(3.77)	(2.57)

