



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, FSSC 22000 & Halal Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 2803
P.O Box. 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

October 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

CERTIFIED COPY OF ORDINARY RESOLUTIONS PASSED BY THE SHAREHOLDERS

Dear Sir,

Pursuant to the provision of Regulation No. 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited "PSX", please find enclosed herewith certified copies of Ordinary Resolutions passed by the shareholders in their meeting held on October 26, 2023 for your record.

You may please inform the TRC Certificate Holders of the Exchange accordingly.
Thanking you,

Yours faithfully,
for PUNJAB OIL MILLS LIMITED

Rana Shakeel Shaukat
Company Secretary

Encl: As Above
Copy to:

The Executive Director
Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad



CANVOLVE OIL - ZAIDA BANASPATI & COOKING OIL - NATURELLE BANSPANTI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EV00 - OLIVA OLIVE OIL - ZAIDA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Lahore Office:
19-A1, Block E11, Gulberg III, Lahore, Pakistan
Phone: +92 42 35761585-6
Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: info.lahore@punjaboilmills.com

Karachi Office:
Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge,
Main Shahrath-e-Faisal, Karachi, Pakistan.
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THE FOLLOWING ORDINARY RESOLUTION PASSED AND ADOPTED BY THE SHAREHOLDERS OF PUNJAB OIL MILLS LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON THURSDAY, OCTOBER 26, 2023, AT 10:30 AM AT PLOT NO. 26-28, INDUSTRIAL TRIANGLE, KAHUTA ROAD, ISLAMABAD

ORDINARY BUSINESS

1. To confirm the minutes of the Extraordinary General Meeting of the members held on June 24, 2023.
2. **“RESOLVED THAT the minutes of Extraordinary General Meeting of shareholders of the Company held on October 26, 2023, be and is hereby unanimously approved and confirmed by the shareholders present in the meeting”.**
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2023, together with the Chairman’s Review Report, Directors’ Report and Auditors Reports thereon.
3. **“RESOLVED THAT the Annual Audited Accounts of the Company for the year ended June 30, 2023, together with the Chairman’s Review Report, Directors’ Report and Auditors Reports thereon be and are hereby approved and adopted by the Shareholders unanimously”.**
3. To approve the payment of final cash dividend at the rate of 15% i.e., Rs.1.50/- per share as recommended by the Board of Directors for the year ended June 30, 2023.
- RESOLVED THAT the shareholders of the Company appreciated management's efforts to improve profitability and approved the Final Cash Dividend as announced by the Board at their Board Meeting on September 23, 2023, i.e. 15% Final Cash Dividend at the rate of Rs. 1.50/- per share to those shareholders whose names appear on the list of shareholders as of the entitlement date.**
4. To appoint Auditors of the Company for the year ending June 30, 2024, and fix their remuneration. The retiring auditor M/s Malik Haroon Shahid Safdar & Co., retires and being eligible, offers themselves for re-appointment. The shareholders are hereby notified that the Audit Committee and the Board of Directors have recommended the name of M/s Crowe Hussain Chaudhary & Co. Chartered Accountants for appointment as auditors of the Company for the next year 2024.



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“RESOLVED THAT the external auditor M/s Crowe Hussain Chaudhary & Co. Chartered Accountants be and is hereby appointed as External Auditors of the Company to conduct the Half Yearly review and Annual Audit for the year ending June 30, 2024, and fixed their remuneration as recommended by the Audit Committee as well as the Board”.

5. To appoint Cost Auditors of the Company for the year ending June 30, 2024, and fix their remuneration. The shareholders are hereby notified that the Audit Committee and the Board of Directors have recommended the name of M/s BDO Ebrahim & Co. Chartered Accountants for appointment as Cost Auditors of the Company for the next year 2024.

“RESOLVED THAT the external auditor M/s BDO Ibrahim & Co. Chartered Accountants be and is hereby appointed as Cost Auditors of the Company to conduct the Cost Audit for the year ending June 30, 2024 and fixed their remuneration of Rs. 350,000/- inclusive of applicable taxes as recommended by the Audit Committee as well as the Board”.

SPECIAL BUSINESS

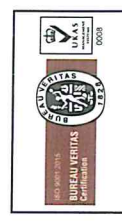
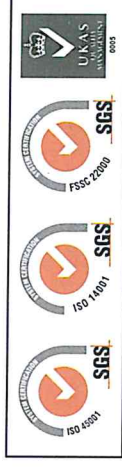
6. To ratify and approve arm's length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act 2017:

RESOLVED THAT, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the year ended June 30, 2023, be and are hereby ratified, approved and confirmed.

FURTHER RESOLVED THAT, the Chief Executive officer of the Company be and is hereby authorized to approve all related party transactions carried out in the normal course of business with associated companies/ undertakings during the year ended June 30, 2024 and in this regard the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all documents/indentures as may be required on behalf of the Company.

7. Any Other business with the permission of the Chairman of the Meeting.

There was no further business discussed during the meeting, and the meeting ended with a vote of thanks.



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