

October 30, 2023

**The General Manager**

 Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

 Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

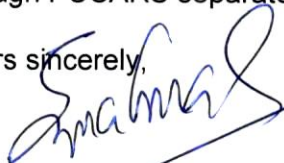
The Board of Directors of Trust Securities & Brokerage Limited in its meeting held today, i.e. October 30, 2023 at 02:00 p.m. at Karachi and approved the Un-audited First Quarterly Financial Statements of the Company for the period ended September 30, 2023.

The summarized financial results are as follows:

	<b>Un-Audited First Quarter Ended September 30, 2023 (Rupees)</b>	<b>Un-Audited First Quarter Ended September 30, 2022 (Rupees)</b>
Operating Revenue	38,088,470	42,247,089
<b>Gain on Sale of short-term investments</b>	<b>30,309,636</b>	<b>10,265,258</b>
Gain / (Loss) on re-measurement of Investments – at FVTPL	1,759,353	(925,773)
Operating and Administrative Expenses	(46,658,431)	(45,583,232)
Finance Cost	(2,490,741)	(1,758,249)
Other Charges	(1,899,861)	(7,551,171)
Other Income	8,945,609	6,218,283
<b>Profit Before Taxation</b>	<b>28,054,034</b>	<b>2,912,205</b>
Taxation	(4,275,034)	(2,022,693)
<b>Profit After Taxation</b>	<b>23,779,000</b>	<b>889,512</b>
<b>Earning per share – basic and diluted</b>	<b>0.79</b>	<b>0.03</b>

Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,



**SYED MAQSOOD AHMAD**  
Company Secretary