



Sunrays Textile Mills Ltd.

October 30, 2023
SUTM/1st Qtr/2023/(KHI)

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for the period ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 12:30 p.m. on October 30, 2023 (Monday) recommended the following:

CASH DIVIDEND

NIL

The First Quarterly results are approved by the Board of Directors of the Company is appended as Annexure-A&B.

You may please inform the members of the Exchange accordingly.

Thanking You

Director

Encls.: As stated above

Copy: Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594

E-mail: info@indus-group.com & indus@fascom.com

SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS(UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

	Note	Sep. 30 2023 ----- Rupees ----- (000)	Sep. 30 2022 ----- (000)
Sales-net		4,686,932	1,962,593
Cost of sales	6	(4,236,135)	(1,701,864)
Gross profit		450,797	260,729
Distribution cost		(55,152)	(34,213)
Administrative expenses		(69,649)	(61,862)
Other expenses		(5,788)	(11,143)
Finance cost		(244,727)	(28,406)
Other income		34,492	86,621
		(340,824)	(49,004)
Profit before taxation		109,973	211,725
Taxation		(39,017)	(30,777)
Profit for the period		70,957	180,948
<i>Earnings per share - basic and diluted</i>		<u>3.43</u>	<u>8.74</u>

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Sunrays Textile Mills Ltd

Director

Chief Executive

Director

Chief Financial Officer

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS(UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

	Note	Sep. 30 2023 ----- Rupees ----- (000)	Sep. 30 2022 ----- (000)
Sales-net		4,686,932	1,962,593
Cost of sales	8	(4,236,135)	(1,701,900)
Gross profit		450,797	260,693
Distribution cost		(55,152)	(34,213)
Administrative expenses		(69,801)	(61,741)
Other expenses		(5,788)	(11,144)
Finance cost		(244,727)	(28,406)
Other income		35,029	86,711
		(340,439)	(48,793)
Profit before taxation		110,358	211,900
Taxation		(39,027)	(30,868)
Profit for the period		71,331	181,032
<i>Earnings per share - basic and diluted</i>		3.45	8.75

Sunrays Textile Mills Ltd

Director

Chief Executive

Director

Chief Financial Officer