



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 30, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI,

Sub: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held in October 30, 2023 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the period ended 30-09-2023 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs, Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Director to issue Bonus shares in the portion of Nil share(s) for every share(s) held i.e. Nil%. This is in addition to the interim Bonus shares already issued @ Nil%.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

The financial results of the company are as Follows.




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	Rs. In "000"	
	<u>Sept.2023</u>	<u>Sept.2022</u>
Sales	16,987	22,843
Cost of Sales	<u>20,176</u>	<u>22,441</u>
Gross Profit/(loss)	(3,189)	402
Admin/Selling/Distribution Exp.	<u>3,560</u>	<u>4,596</u>
Operating (Loss)	(6,749)	(4,194)
Financial Cost	(117)	(361)
(Loss) before taxation	(6,866)	(4,555)
Taxation-Current	(212)	(225)
Net (Loss after tax)	<u>(7,078)</u>	<u>(4,780)</u>
(Loss) per share (Rupees)	<u>(2.08)</u>	<u>(1.41)</u>

Yours Truly

for:-PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary

