



FRONTIER CERAMICS LIMITED

Ref: 301/1522/2023
Date: October 30, 2023

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30,2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 30, 2023 at 2:30 pm at Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for First Quarter ended September 30, 2023.

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

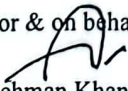
The Financial Results of the Company are as follows:

	For Quarter Ended	
	30-Sep-23 Rupees	30-Sep-22 Rupees
Sales - net	796,802,368	1,090,194,012
Cost of sales	<u>(778,028,298)</u>	<u>(1,019,015,474)</u>
Gross profit	18,774,070	71,178,538
Distribution cost	(4,181,649)	(4,066,339)
Administrative expenses	(11,745,866)	(12,962,506)
Other operating expenses	(3,352,619)	(6,436,091)
Operating (Loss)/ profit	<u>(506,064)</u>	47,713,604
Other income	9,478,100	1,199,256
Finance cost	(42,081,468)	(19,465,230)
(Loss)/Profit before taxation	<u>(33,109,432)</u>	29,447,630
Taxation	(1,849,292)	(9,423,542)
(Loss)/rofit for the year	<u><u>(34,958,723)</u></u>	<u><u>20,024,087</u></u>
(Loss)/ Earnings per share - basic and diluted	<u><u>(0.92)</u></u>	<u><u>0.53</u></u>

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within specified time.

Thanking you

For & on behalf of Frontier Ceramics Ltd.


Rehman Khan
Company Secretary

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.
TEL: (092-91) 5891470-79, FAX: (92-91) 5830290
Head Office: Toyota Rawal Motors Building Swan Camp, G.T Road, Rawalpindi.
Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk



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