

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2023

30th October, 2023

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 30th October, 2023 at 2 : 30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2023 @ Nil per share i.e. Nil. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	Note	Jun-23 <u>RUPEES</u>	Jun-22 <u>RUPEES</u>
Sales-net	28	10,666,652,889	13,775,867,794
Cost of Sales	29	<u>(10,156,646,606)</u>	<u>(11,457,286,298)</u>
Gross Profit		510,006,283	2,318,581,496
Administrative expenses	30	(175,166,361)	(143,210,520)
Distribution costs	31	(181,348,392)	(228,469,086)
		<u>(356,514,753)</u>	<u>(371,679,606)</u>
Operating profit		153,491,530	1,946,901,890
Other income	32	49,511,738	16,616,924
Other expenses	33	(123,607,472)	(132,433,523)
Finance cost	34	(663,462,755)	(446,154,341)
		<u>(737,558,489)</u>	<u>(561,970,940)</u>
(Loss) / Profit before taxation		(584,066,959)	1,384,930,950
Taxation	35	(4,910,487)	(170,946,809)
(Loss) / Profit after taxation		<u>(588,977,446)</u>	<u>1,213,984,141</u>
(Loss)/Earnings per share - basic and diluted	36	<u>(27.31)</u>	<u>56.43</u>

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The Annual General Meeting of the Company will be held on 27th November, 2023 at 5 :00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20th November, 2023.

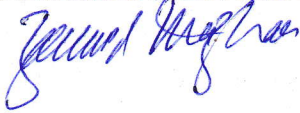
The Share Transfer Books of the Company will be closed from 21-11-2023 to 27-11-2023 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 20-11-2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

for **NADEEM TEXTILE MILLS LTD.,**



C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.